


Byram Hills Central School District

Budget Development Process

***Presented by:
Budget Committee
January 9, 2018***

2018-19 Budget Development Process

- **January 9, 2018**
Budget Hearing I
Budget Context Provided
Principals' Overview
- **March 6, 2018**
Administration's Proposed Budget
- **March 20, 2018**
Budget Hearing II
- **March 27, 2018**
Budget Hearing III
- **April 17, 2018**
Budget Hearing IV
- **April 24, 2018**
Adoption of Budget
- **May 8, 2018**
Budget Hearing V
- **May 15, 2018**
Budget Vote—H. C. Crittenden MS

2018-19 Budget Guidelines

Adopted by the Board of Education on October 10, 2017

A fiscally sound and responsible budget will be prepared, using a K-12 approach, while controlling expenditure growth and taking into account:

- **The Board's goals**
- **Enrollment projections**
- **Maintaining quality of educational programs and facilities**
- **Staffing needs**
- **Compliance with all Federal and State mandates**

2018-19 Budget Guidelines--Continued

A fiscally sound and responsible budget will be prepared, using a K-12 approach, while controlling expenditure growth and taking into account:

- **An explanation of revenue and expenditure projections and factors, such as:**
 - **Official data**
 - **Actual data from prior years**
 - **Quotations from suppliers**
- **Review of debt service and investments**
- **Facilities needs based on an evolving Capital Asset Preservation Plan**
- **Replacement of district equipment based on needs analysis**

2018-19 Budget Guidelines--Continued

The Board and Administration will continue efforts of communications outreach, to sustain and build community support and understanding.



Byram Hills Central School District

Five-Year Fiscal Trend Analysis

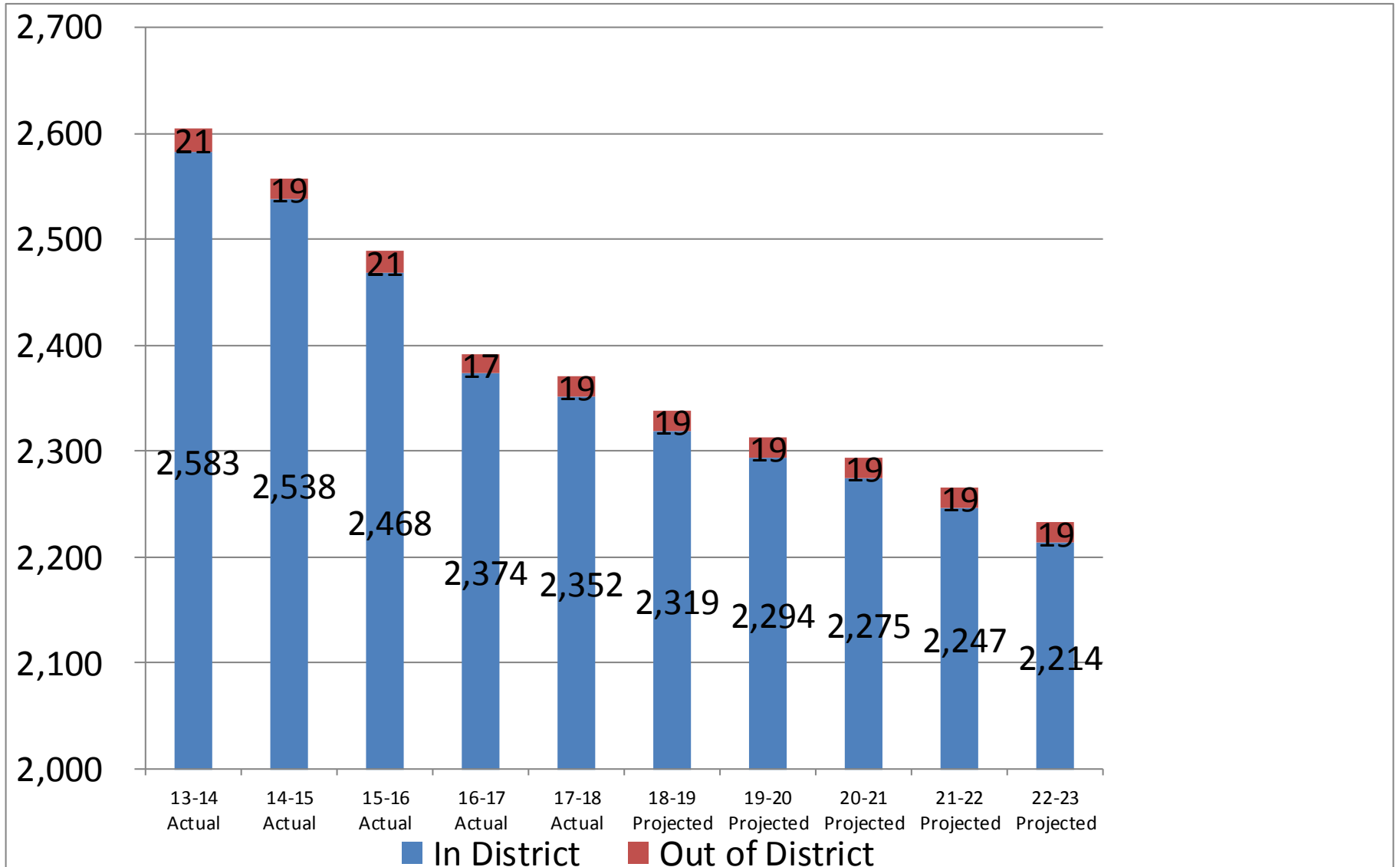
January 9, 2018

Purpose of Five-Year Fiscal Trend Analysis

***Plan & Project Future Fiscal Trends by:
Utilizing Historical Information
Using Reasonable Assumptions***

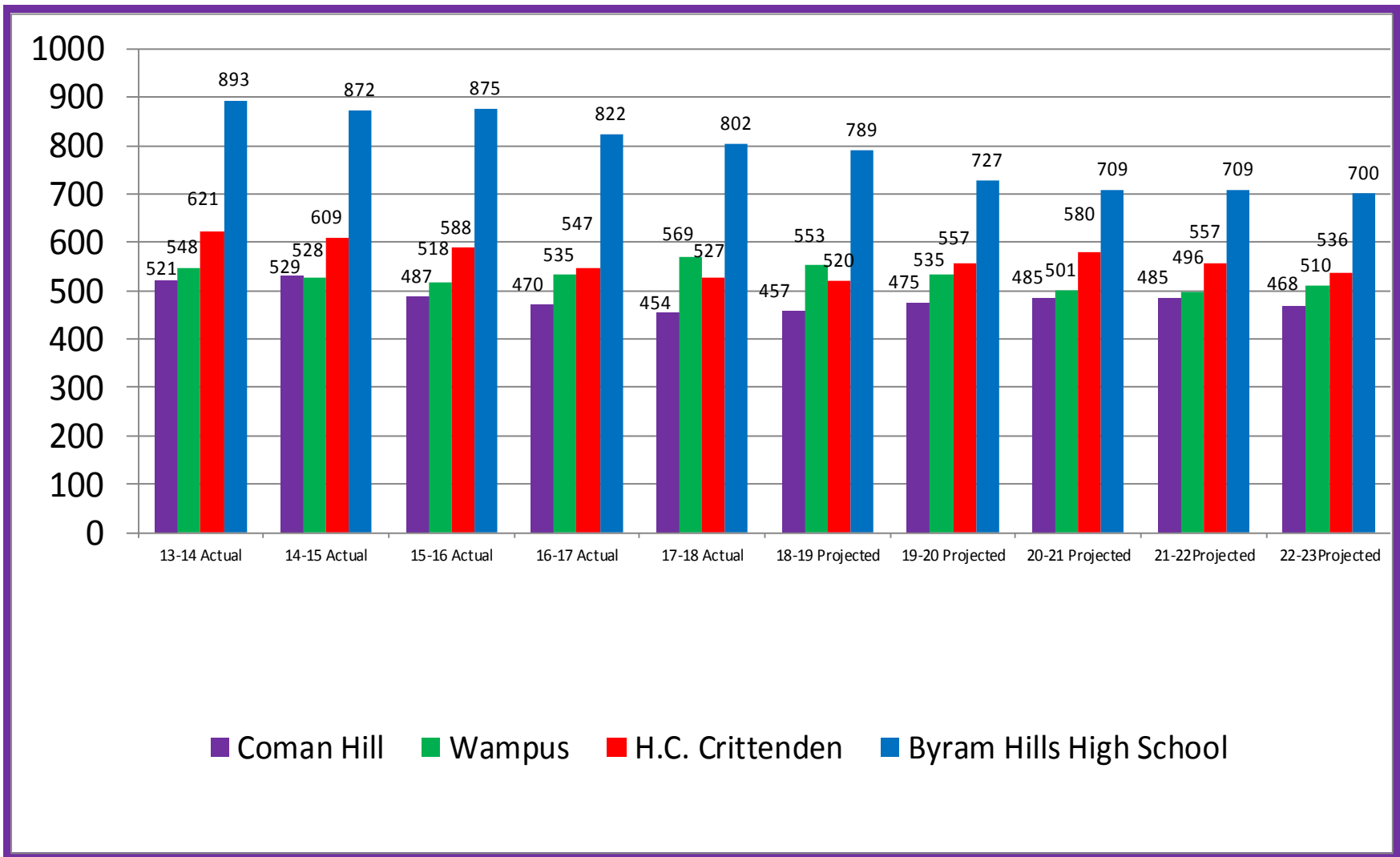
- ***Consumer Price Index***
- ***Enrollment Projections***
- ***Salary Information***
- ***Benefit Information***
- ***Debt Service***

District Enrollment 2013-23



Source: Long Range Planning Study – November 2017 Update, Western Suffolk BOCES, Office of School Planning and Research

Enrollment by Building 2013-23



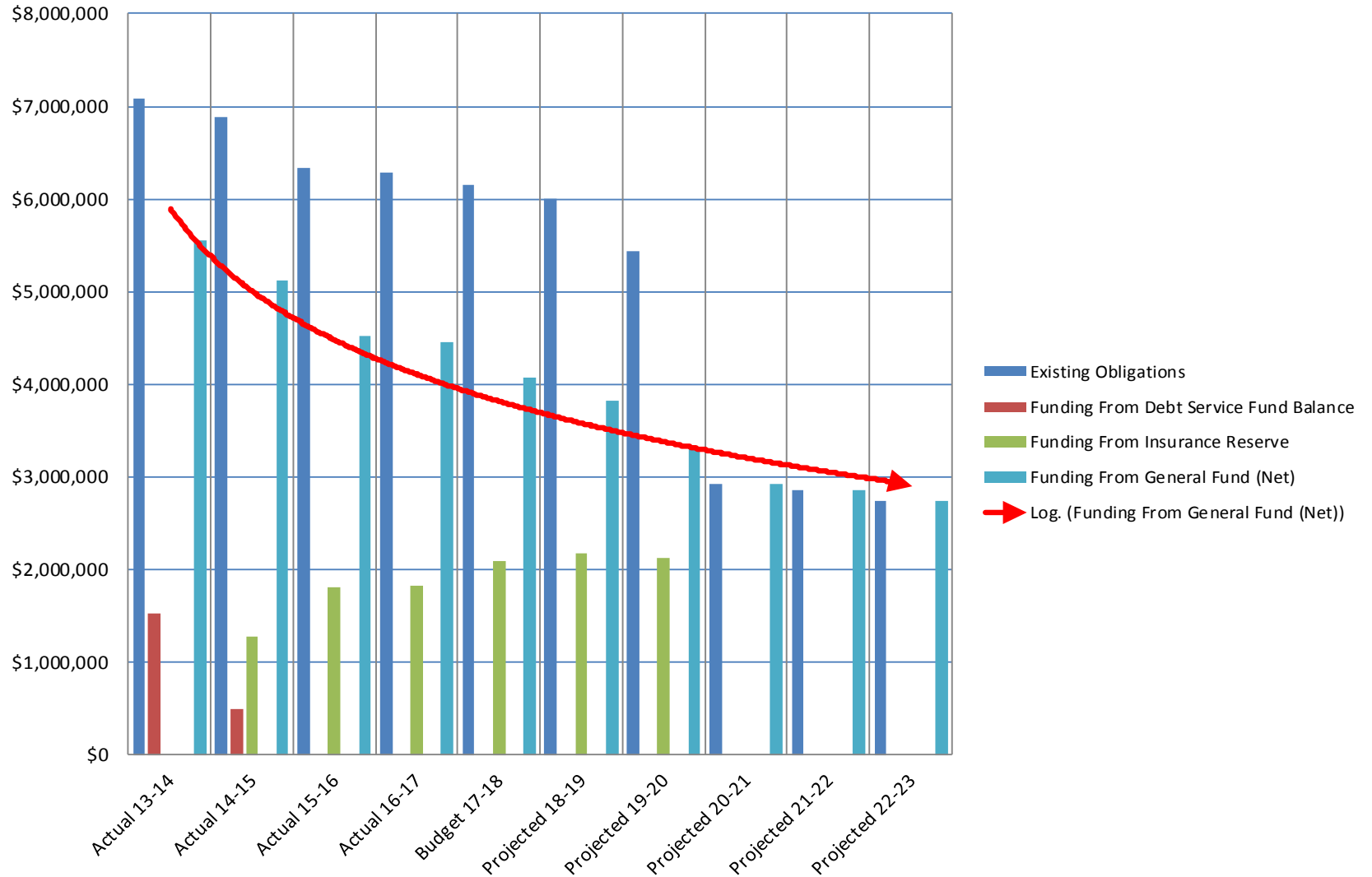
APPROPRIATIONS -

Salaries and Employee Benefits

	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
Total Salaries	\$42,670,651	\$43,947,066	\$44,701,576	\$46,765,414	\$47,010,916	\$48,075,558	\$49,164,369	\$50,277,899	\$51,416,710	\$52,581,378
% of Total Budget	52.1%	51.9%	53.0%	53.9%	51.9%	51.9%	52.0%	53.2%	53.0%	52.9%
Total Employee Benefits	\$19,188,786	\$20,352,928	\$19,539,393	\$19,328,521	\$20,493,272	\$21,509,498	\$22,633,236	\$23,804,768	\$25,026,078	\$26,292,387
% of Total Budget	23.4%	24.0%	23.2%	22.3%	22.6%	23.2%	24.0%	25.2%	25.8%	26.4%
					Salaries & Benefits % of Total Budget					
	75.5%	75.9%	76.1%	76.2%	74.5%	75.1%	76.0%	78.4%	78.8%	79.3%

Five-Year Fiscal Trend Analysis--This is not a Proposed Budget.

DEBT SERVICE 2013-23



Other Capital Expenditures 2013-23

Actual 13-14	Actual 14-15	Actual 15-16	Actual 16-17	Budget 17-18	Projected 18-19	Projected 19-20	Projected 20-21	Projected 21-22	Projected 22-23
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**CAPITAL EXPENDITURES, FURNITURE & EQUIPMENT
AND % OF TOTAL BUDGET**

\$ 1,545,554	\$ 541,912	\$ 606,626	\$ 775,270	\$ 811,500	\$ 754,430	\$ 750,479	\$ 756,648	\$ 762,941	\$ 769,360
1.9%	0.6%	0.7%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%

**BOCES, CONTRACTUAL & OTHER EXPENDITURES
AND % OF TOTAL BUDGET**

\$12,658,202	\$12,708,561	\$12,395,121	\$13,061,465	\$15,120,285	\$15,309,678	\$15,501,744	\$15,696,525	\$15,894,064	\$16,094,405
15.5%	15.0%	14.7%	15.1%	16.7%	16.5%	16.4%	16.6%	16.4%	16.2%

Fiscal Trend 2013-23

	Actual 13-14	Actual 14-15	Actual 15-16	Actual 16-17
Total Expenditures	\$81,893,200	\$84,703,781	\$84,394,960	\$86,698,152
<i>% Variance</i>	5.6%	3.4%	-0.4%	2.7%

Budget 2017-18 \$90,590,230

	Projected 18-19	Projected 19-20	Projected 20-21	Projected 21-22	Projected 22-23
Fiscal Trend	\$92,646,421	\$94,492,935	\$94,464,147	\$96,952,100	\$99,482,836
<i>% Variance</i>	2.3%*	2.0%	0.0%	2.6%	2.6%

* Variance from 2017-18 Budget

Fiscal Trend -- Revenue

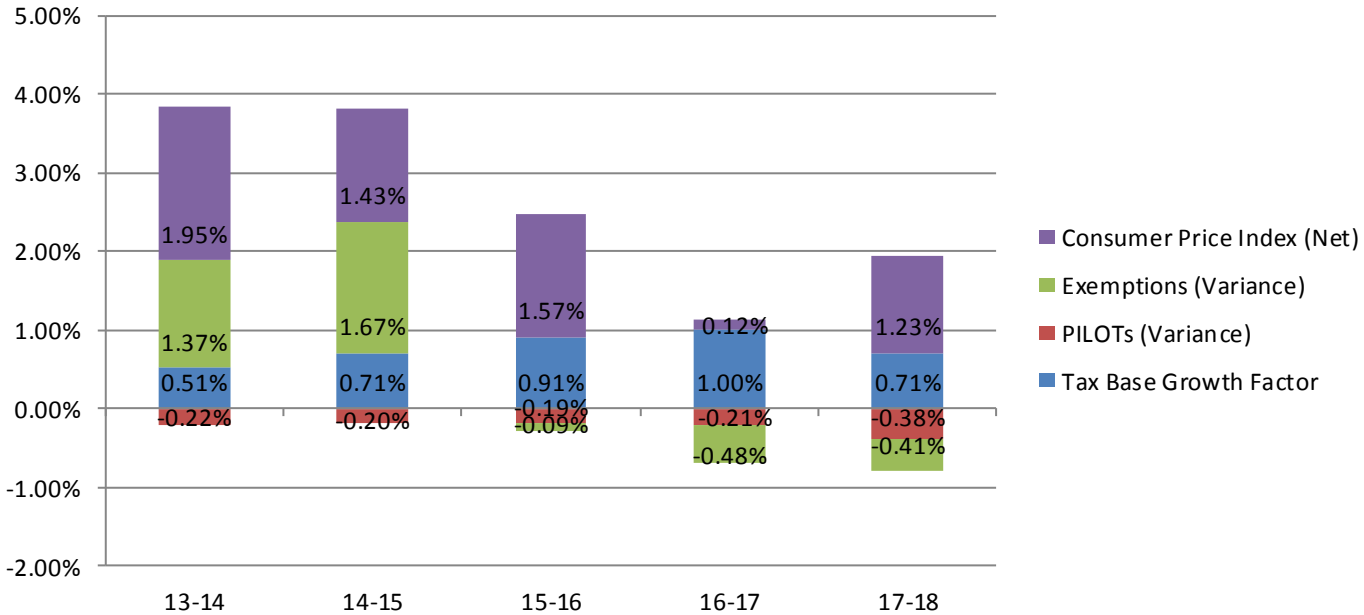
2013-23

REVENUE	Actual 13-14	Actual 14-15	Actual 15-16	Actual 16-17	Budget 17-18
Real Property Tax	\$70,162,143	\$72,979,382	\$74,312,605	\$74,842,147	\$78,410,474
% of Total Revenue	83.1%	82.5%	82.2%	82.0%	86.6%
STAR	3,051,820	2,937,211	2,962,501	2,796,411	0
% of Total Revenue	3.6%	3.3%	3.3%	3.1%	0.0%
PILOT	3,580,014	3,775,415	3,969,227	4,146,988	4,270,403
% of Total Revenue	4.2%	4.3%	4.4%	4.5%	4.7%
State Aid	3,548,084	3,912,863	4,176,338	4,255,836	3,700,000
% of Total Revenue	4.2%	4.4%	4.6%	4.7%	4.1%
Total Revenue (Including Other and Appropriated Fund Balance)	\$84,439,096	\$88,467,978	\$90,368,798	\$91,234,764	\$90,590,230

REVENUE	Projected 18-19	Projected 19-20	Projected 20-21	Projected 21-22	Projected 22-23
Real Property Tax	\$79,414,836	\$81,529,608	\$84,008,699	\$88,058,058	\$90,754,567
% of Total Revenue	85.7%	86.3%	88.9%	90.8%	91.2%
STAR	0	0	0	0	0
% of Total Revenue	0.0%	0.0%	0.0%	0.0%	0.0%
PILOT	4,200,000	3,905,000	2,185,000	1,805,000	1,538,612
% of Total Revenue	4.5%	4.1%	2.3%	1.9%	1.5%
State Aid	3,750,000	3,800,000	3,850,000	3,900,000	3,950,000
% of Total Revenue	4.0%	4.0%	4.1%	4.0%	4.0%
Total Revenue (Including Other and Appropriated Fund Balance)	\$92,646,421	\$94,492,935	\$94,464,147	\$96,952,100	\$99,482,836

Five-Year Fiscal Trend Analysis--This is not a Proposed Budget.

TAX LEVY CAP COMPONENTS



	13-14	14-15	15-16	16-17	17-18
Tax Base Growth Factor	0.51%	0.71%	0.91%	1.00%	0.71%
PILOTs (Variance)	-0.22%	-0.20%	-0.19%	-0.21%	-0.38%
Exemptions (Variance)	1.37%	1.67%	-0.09%	-0.48%	-0.41%
Consumer Price Index (Net)	<u>1.95%</u>	<u>1.43%</u>	<u>1.57%</u>	<u>0.12%</u>	<u>1.23%</u>
Tax Levy Cap	3.61%	3.61%	2.20%	0.43%	1.15%
Tax Levy	3.49%	3.58%	1.83%	0.41%	1.10%
\$ Below Tax Levy Cap	-\$90,753	-\$24,800	-\$274,274	-\$15,605	-\$38,488

True Value Tax Rate for 2016-17*

- True Value Tax Rate – Used to compare taxes in various districts
- True Value Tax Rate = Total Tax Levy/Full Value of all property
- Byram Hills True Value Tax Rate = \$15.29 per thousand of Full Value
- Comparing BH's True Value Tax Rate to 54 districts in region
 - Range = \$34.13 (Mt. Vernon) to \$9.16 (Pocantico Hills)
 - Highest tax rate yields ranking of 1; lowest tax rate yields ranking of 54
 - Byram Hills ranks 46th
 - 45 districts have a higher true value tax rate; only 8 have a lower rate

**Based on the most recent data compiled and analyzed by Putnam/Northern Westchester BOCES.*

Ability to Pay-- Using 2014 State Data*

- **Byram Hills—2014 Adjusted Gross Income Data**
 - Average = \$432,760 (4th highest out of 54 districts)
 - Median = \$94,310 (7th highest out of 54 districts)
- **State's wealth calculation for Byram Hills**
 - \$786,216 per pupil unit (5th highest out of 54)
- **Our District's total wealth results in low State Aid**

*Based on the most recent data compiled and analyzed by Putnam/Northern Westchester BOCES



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