

SPECIAL REPORT – BUDGET HEARING IV

April 17, 2018



BYRAM HILLS

CENTRAL SCHOOL DISTRICT
ARMONK, NEW YORK



A Great Place to Learn

ADMINISTRATION'S PROPOSED **2018-19 BUDGET**

April 17, 2018

MS. JEN LAMIA, SUPERINTENDENT

MR. JAMES REESE, INTERIM ASSISTANT SUPERINTENDENT

DR. TIMOTHY KALTENECKER, DEPUTY SUPERINTENDENT

MS. PEGGY MCINERNEY, ASSISTANT TO THE SUPERINTENDENT

2018-19 Budget Development Process

- *January 9, 2018* *Budget Hearing I*
Budget Context Provided
Principals' Overview
- *March 6, 2018* *Administration's Proposed Budget*
- *March 20, 2018* *Budget Hearing II*
- *March 27, 2018* *Budget Hearing III*
- **April 17, 2018** **Budget Hearing IV**
- **April 24, 2018** **Adoption of Budget**
- **May 8, 2018** **Budget Hearing V**
- **May 15, 2018** **Budget Vote — H. C. Crittenden MS**

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2018-19 Administration's Proposed Budget

***Administration's Proposed
2018-19 Budget***

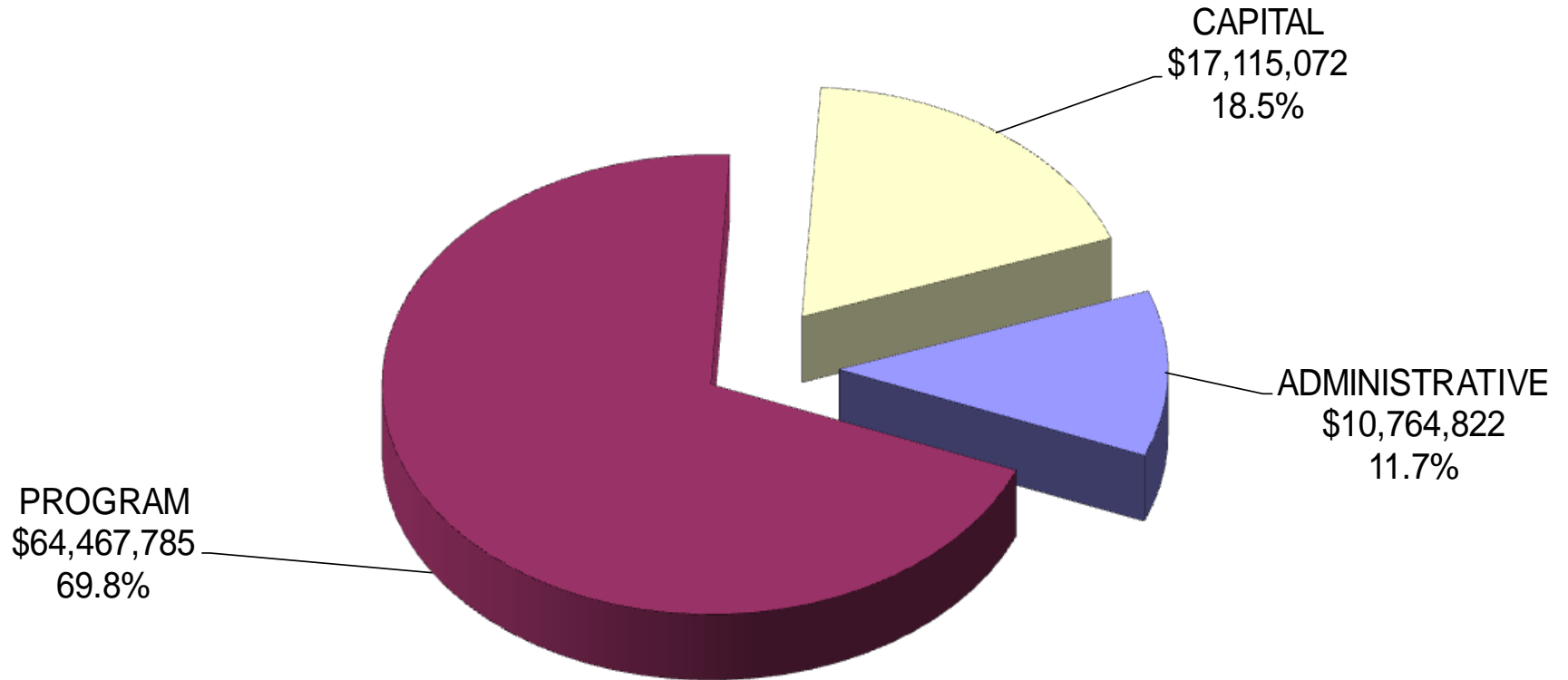
\$ 92,347,680 1.94%

2018-19 Tax Levy

\$81,249,073 3.4%

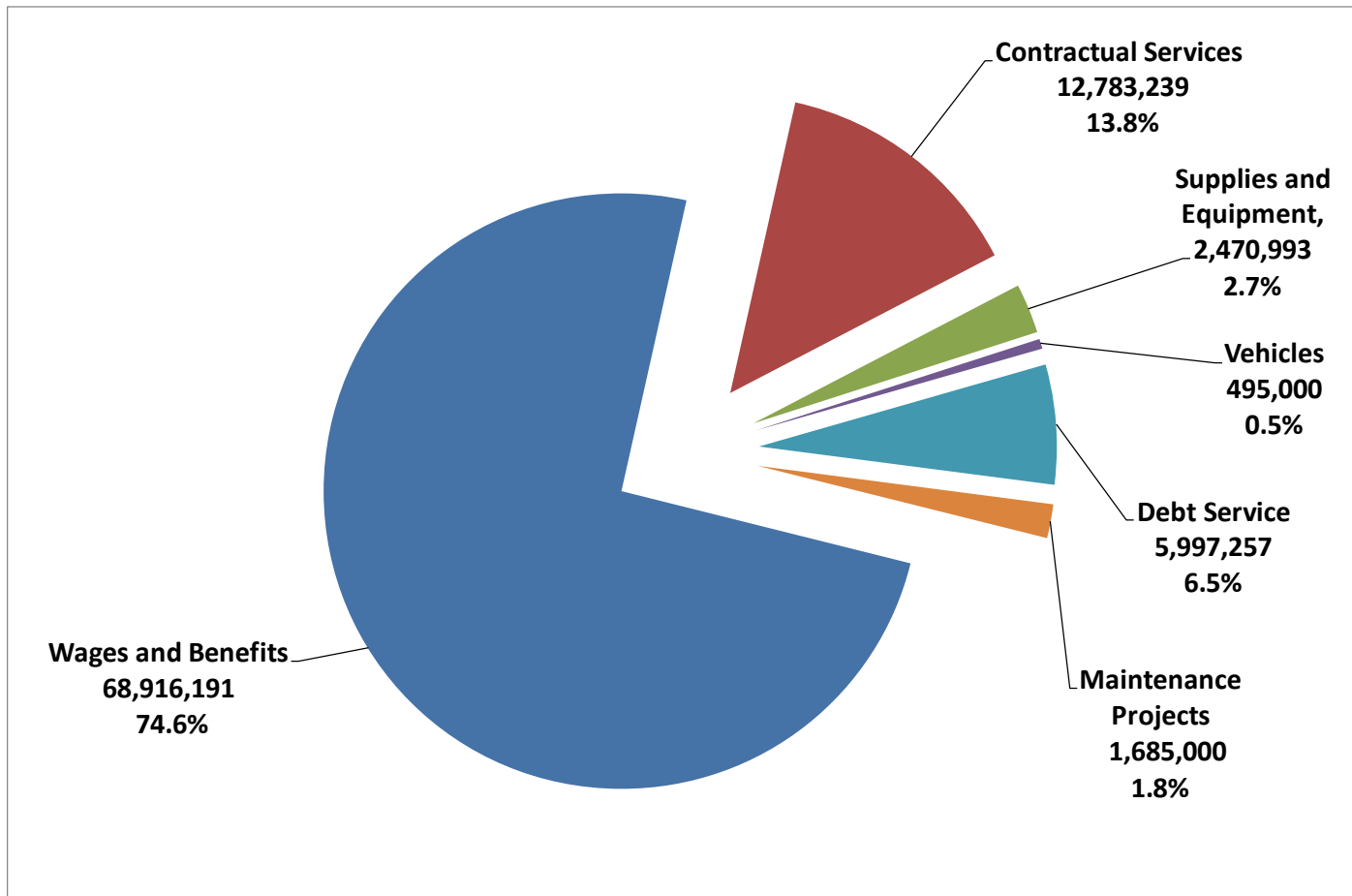
**BYRAM HILLS CENTRAL SCHOOL DISTRICT
2018-19 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT**

\$92,347,680 1.94%



BYRAM HILLS CENTRAL SCHOOL DISTRICT 2018-19 ADMINISTRATION'S PROPOSED BUDGET BY OBJECT

\$92,347,680 1.94%

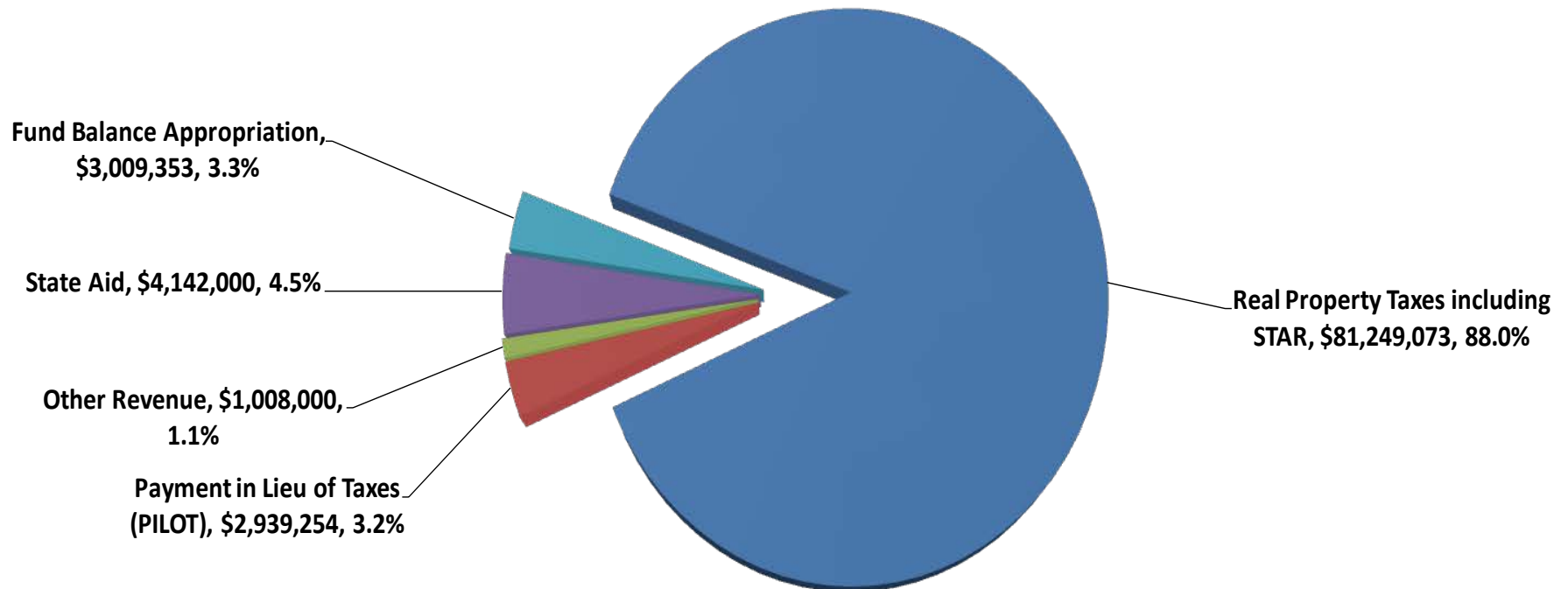


What Does the Proposed Budget include?

- ✓ All programs and services that have supported student success
- ✓ All state and federally mandated programs
- ✓ All athletic programs remain
- ✓ All extracurricular programs remain
- ✓ All transportation services remain
- ✓ All programs implemented since 1997 remain and are on our website under ***Curriculum and Instruction*** and ***Academic Departments***

BYRAM HILLS CENTRAL SCHOOL DISTRICT 2018-19 ESTIMATED REVENUE

\$92,347,680 +1.94%



Total Revenues of \$92,347,680

TYPE OF REVENUE	2017-18 Budget	Projected 2018-19 Revenue	% Variance
Real Property Taxes, Including STAR (Tax Levy)	\$78,562,474	\$81,249,073	3.4%
Payments in Lieu of Taxes (PILOTS)	\$4,270,403	\$2,939,254	-31.2%
Other Revenue	\$1,048,000	\$1,008,000	-3.8%
State Aid	\$3,700,000	\$4,142,000	11.9%
Fund Balance Appropriation	\$3,009,353	\$3,009,353	0.0%

Estimated 2018-19 Tax Rates* per \$1,000 of Assessed Value

TOWN	Estimated Tax Rates*	Dollar Change	% Change
North Castle	\$691.23	+\$11.36	+1.67%
New Castle	\$79.46	-\$2.12	-2.59%
Bedford	\$147.83	-\$3.68	-2.43%
Mt. Pleasant	\$1,058.60	+\$11.97	+1.14%

***Tentative--Subject to Change**

2018-19 ADMINISTRATION'S PROPOSED BUDGET SUMMARY

- Proposed 18-19 Budget 1.94% increase
- Proposed 18-19 Tax Levy 3.42% increase
- Estimated Tax Rates changes vary by town

Thank you

