2020-2021 Budget Development Process

- **January 14, 2020**: Budget Hearing I
  - Five-Year Fiscal Trend Analysis
  - Property Tax Cap Formula
  - Principals’ Overview

- **March 3, 2020**: Administration’s Proposed Budget

- **March 17, 2020**: Budget Hearing II
  - Programs for Students with Special Needs
  - Computer Assisted Instruction
  - Art and Music Instruction
  - Curriculum Development

- **March 24, 2020**: Budget Hearing III
  - Interscholastic Athletics
  - Operations and Maintenance
  - Transportation Services
  - Revenue

- **March 31, 2020**: Budget Hearing IV
  - Final Proposed Budget

- **April 21, 2020**: Budget Adoption

- **May 5, 2020**: Budget Hearing V
  - Review of Proposed Budget

- **May 19, 2020**: Budget Vote – H.C. Crittenden MS
  - (6:30 a.m. – 9:00 p.m.)

*POSTPONED UNTIL AT LEAST JUNE 1st*
ADMINISTRATION’S PROPOSED BUDGET 2020-2021

2019-2020 Budget $94,534,535
Administration's Proposed 2020-2021 Budget $94,534,535

0% Budget to Budget Increase
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2020-21 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
$94,534,535

PROGRAM: $68,319,266 (72.3%)
ADMINISTRATIVE: $10,807,182 (11.4%)
CAPITAL: $15,408,087 (16.3%)
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2020-21 ADMINISTRATION’S PROPOSED BUDGET
BY OBJECT
$94,534,535 0%

- Salaries & Benefits: 77.5%
- Contractual Services: 14.7%
- Supplies & Equipment: 2.1%
- Debt Service: 3.2%
- Maintenance Projects: 1.9%
- Vehicles: 0.6%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2020-21 ESTIMATED REVENUE
$94,534,535  0%

Real Property Taxes
88%

State Aid
5%

Payment in Lieu of Taxes (PILOT)
3%

Fund Balance Appropriation
3%

Other Revenue
1%
Finance Advisory Meetings: Budget Revisions

Anticipated Revenues, Tax Rates & Proposed Tax Levy

- Reduction of Anticipated County Sales Tax from $725,000 to $543,750
- Reduction of Anticipated Interest Earnings from $150,000 to $25,000
- Reduction of the Tax Levy and the tax rate implication associated with each town.
- Reduction of the proposed tax levy from 1.54% to 1.40% to 1.00%

District Funds and Banking institutions

- Reviewed current bank balance, banking institutions and collateral of District funds.
- Placed non-essential building projects on hold until further notice.
## Total Revenues of $94,534,535

<table>
<thead>
<tr>
<th>Type of Revenue</th>
<th>2019-2020 Budget</th>
<th>Projected 2020-21</th>
<th>Variance ($)</th>
<th>Variance (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Taxes (Tax Levy)</td>
<td>82,825,305</td>
<td>83,653,558</td>
<td>828,253</td>
<td>1.00%*</td>
</tr>
<tr>
<td>Payment in Lieu of Taxes (PILOTS)</td>
<td>2,741,097</td>
<td>2,580,489</td>
<td>-160,608</td>
<td>-5.86%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>1,033,000</td>
<td>958,750</td>
<td>-74,250</td>
<td>-7.19%</td>
</tr>
<tr>
<td>State Aid</td>
<td>4,624,001</td>
<td>4,569,831</td>
<td>-54,170</td>
<td>-1.17%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>3,311,132</td>
<td>2,771,907</td>
<td>-539,225</td>
<td>-16.29%</td>
</tr>
</tbody>
</table>

* 0.54% Below Maximum Allowable Tax Levy of 1.54%
### Estimated 2020-21 Tax Rates* per $1,000 of Assessed Value

<table>
<thead>
<tr>
<th>Town</th>
<th>Estimated Tax Rates*</th>
<th>Dollar Change</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle (86%)</td>
<td>$703.09</td>
<td>+$2.40</td>
<td>+0.34%</td>
</tr>
<tr>
<td>New Castle (0.6%)</td>
<td>$84.89</td>
<td>+$1.98</td>
<td>+2.39%</td>
</tr>
<tr>
<td>Bedford (0.4%)</td>
<td>$146.08</td>
<td>+$0.80</td>
<td>+0.55%</td>
</tr>
<tr>
<td>Mt. Pleasant (13%)</td>
<td>$1,155.07</td>
<td>+$39.94</td>
<td>+3.58%</td>
</tr>
</tbody>
</table>

* Tentative – Subject to Change
2020-2021 Budget

1.00%
Tax Levy Increase
(-$447,257 Below Permissible Tax Levy Limit)

0%
Budget-to-Budget Increase

$94,534,535
Total Proposed Budget
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Questions:

For additional information regarding the 2020-2021 Budget, please visit the District website at:

www.byramhills.org

Or Email:

kseibert@byramhills.org