

2020-21 PROPOSED SCHOOL BUDGET

VOTE BY MAIL: All ballots must be received by June 9, 2020, prior to 5 p.m.

BYRAM HILLS



Creating the leaders of the next generation

PROPOSED
BUDGET-TO-BUDGET
INCREASE

0%

PROPOSED
2020-21 TAX
LEVY CHANGE

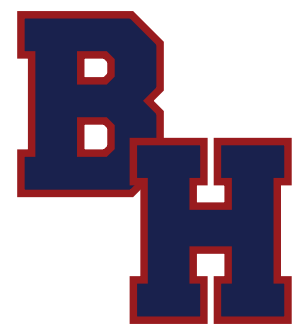
1.0%

Dear Community Member,

The 2020-21 Byram Hills School Budget and school board trustee vote will take place by absentee ballot. All ballots must be received by the District by mail by June 9 at 5 p.m. The goal of this document is to provide information on the proposed budget to ensure that voters are informed. We understand that the COVID-19 pandemic has had a profound impact on our community and that we face extraordinary economic challenges. We sought to prepare a budget that balances fiscal prudence with a commitment to provide the highest quality educational experience for our students. The proposed budget keeps spending flat to last year and results in a tax levy increase of 1.0 percent, which is \$445,694 or 0.54 percent below the permissible tax levy limit. After reviewing these materials, we encourage you to reach out to the District with any questions. We are committed to maintaining a transparent dialogue with the community as we navigate these challenging times.

Respectfully submitted,

Mr. Scott Levy, President
Mrs. Lara Stangel, Vice President
Mr. Jason Berland
Mrs. Mia DiPietro
Mrs. Lori Kanner
Mr. Michael Sanders
Mr. Ira Schulman



2020-21 PROPOSED BUDGET SUMMARY

Proposed Budget.. \$94,534,535

Proposed Budget-to-Budget
Increase.....0%

Proposed 2020-21 Tax Levy
Change1.0%

SCHOOL DISTRICT BUDGET NOTICE

| OVERALL BUDGET PROPOSAL | Budget Adopted for the 2019-20 School Year | Budget Proposed for the 2020-21 School Year | Contingency Budget for the 2020-21 School Year* |
|--|--|---|---|
| Total Budgeted Amount, Not Including Separate Propositions | \$94,534,535 | \$94,534,535 | \$93,706,282 |
| Increase/Decrease for the 2020-21 School Year | | \$0 | -\$828,253 |
| Percentage Increase/Decrease in Proposed Budget | | 0 % | -0.88% |
| Change in the Consumer Price Index | | 1.81% | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$82,825,305 | \$83,653,558 | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$82,825,305 | \$83,653,558 | |
| F. Total Permissible Exclusions | \$6,147,109 | \$4,144,902 | |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions | \$77,303,182 | \$79,954,350 | |
| H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | \$76,678,196 | \$79,508,656 | |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | \$624,986 | \$445,694 | |
| Administrative Component | \$10,965,433 | \$10,807,182 | \$10,712,496 |
| Program Component | \$66,426,694 | \$68,319,266 | \$67,720,695 |
| Capital Component | \$17,142,408 | \$15,408,087 | \$15,273,091 |

*The Contingency Budget for 2020-21 is limited to a 0% increase in the tax levy over the prior year. A Contingency Budget is determined by the Board of Education pursuant to Section 2023 of Education Law.

**List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

| Description | Amount |
|-------------|--------|
| | |

Under the Budget Proposed for the 2020-21 School Year

Estimated Basic STAR Exemption Savings *** \$1,810

***The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Byram Hills Central School District, Westchester County, New York, will be held in accordance with Executive Order No. 202.26. All qualified voters will be sent an absentee ballot together with a postage-paid return envelope and instructions for completing the same. To be counted, all completed absentee ballots must be received in the Office of the District Clerk by 5 p.m. on June 9, 2020.

QUESTIONS & ANSWERS ABOUT TAXES

Why do tax rates differ by town?

- Each town has different practices for assessing property values and some have higher assessed values than others.
- The variations in assessed values are equalized annually by the county and New York State through the assignment of equalization rates based on sales data in each town.
- The equalization rate is the relationship between assessed value and full (market) value for all property.
- Annual changes in the equalization rates account for the tax shifts among the four towns in our school community and for the different percentages of change.

PROJECTED 2020-21 TAX RATES PER \$1,000 OF ASSESSED VALUE

| TOWN | EST. RATE* | % CHANGE |
|--------------|------------|----------|
| North Castle | \$703.09 | 0.34% |
| New Castle | \$84.89 | 2.39% |
| Bedford | \$146.08 | 0.55% |
| Mt. Pleasant | \$1,155.07 | 3.58% |

*Please note: Tax rates are estimated and subject to change.

VOTING INFORMATION

In accordance with Executive Order No. 202.26, all qualified voters will be sent an absentee ballot together with a postage-paid return envelope and instructions for completing the ballot. To be counted, all completed absentee ballots must be received in the Office of the District Clerk by 5 p.m. on June 9, 2020.

VOTER QUALIFICATIONS

An individual must:

- Be a U.S. citizen, 18 years of age or older;
- Have been a resident of the school district for 30 days preceding the day of the vote, provided, however, no person excluded by the provisions of Section 5-106 of the Education Law shall have the right to vote.

Visit our website for additional budget information. Visite nuestro sitio web para obtener información adicional sobre el presupuesto y la traducción al español. www.byramhills.org