2021-2022 Budget Development Process

- **January 19, 2021**  
  Budget Hearing I  
  Five-Year Fiscal Trend Analysis  
  Property Tax Cap Formula  
  Principals’ Overview

- **March 2, 2021**  
  Administration's Proposed Budget

- **March 16, 2021**  
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  Budget Hearing V  
  Review of Proposed Budget

- **May 18, 2021**  
  Budget Vote – H.C. Crittenden MS  
  (6:30 a.m. – 9:00 p.m.)
ADMINISTRATION’S PROPOSED BUDGET 2021-2022

2020-2021 Budget $94,534,535
Administration's Proposed
2021-2022 Budget $95,243,544

Budget to Budget Increase +709,009 or 0.75%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2021-22 ADMINISTRATION’S PROPOSED BUDGET
BY COMPONENT
$95,243,544

PROGRAM
$68,787,564
72.2%

ADMINISTRATIVE
$11,140,711
11.7%

CAPITAL
$15,315,269
16.1%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2021-22 ADMINISTRATION’S PROPOSED BUDGET
BY OBJECT
$95,243,544 +0.75%
## Review of Maximum Allowable Tax Cap Calculation

<table>
<thead>
<tr>
<th>Description</th>
<th>2020-2021</th>
<th>2021-2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2020-2021 Tax Levy</strong></td>
<td>$83,653,558</td>
<td>$83,653,558</td>
</tr>
<tr>
<td><strong>Tax Base Growth Factor</strong></td>
<td>X 1.0097</td>
<td>X 1.0097</td>
</tr>
<tr>
<td></td>
<td>$84,464,998</td>
<td>$84,464,998</td>
</tr>
<tr>
<td><strong>2020-2021 PILOTS</strong></td>
<td>+ 2,638,315</td>
<td>+ 2,638,315</td>
</tr>
<tr>
<td></td>
<td>$87,103,313</td>
<td>$87,103,313</td>
</tr>
<tr>
<td><strong>2020-2021 Exemptions</strong></td>
<td>- 4,144,902</td>
<td>- 4,144,902</td>
</tr>
<tr>
<td><strong>Adjusted 2020-2021 Tax Levy</strong></td>
<td>$82,958,410</td>
<td>$82,958,410</td>
</tr>
<tr>
<td><strong>Allowable Growth Factor (&lt;CPI or 2%)</strong></td>
<td>X 1.0123</td>
<td>X 1.0123</td>
</tr>
<tr>
<td></td>
<td>$83,978,799</td>
<td>$83,978,799</td>
</tr>
<tr>
<td><strong>2021-2022 PILOTS</strong></td>
<td>- 2,528,029</td>
<td>- 2,528,029</td>
</tr>
<tr>
<td><strong>Tax Levy Limits (before exclusions)</strong></td>
<td>$81,450,770</td>
<td>$81,450,770</td>
</tr>
<tr>
<td><strong>2021-2022 Exemptions</strong></td>
<td>+ 4,374,943</td>
<td>+ 4,350,530</td>
</tr>
<tr>
<td><strong>Maximum Allowable Tax Levy</strong></td>
<td>$85,825,712</td>
<td>$85,801,299</td>
</tr>
</tbody>
</table>

**2021-2022 Maximum Allowable Tax Levy Increase 2.57% or $2,147,741**
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2021-22 ESTIMATED REVENUE
$95,243,544   +0.75%

Real Property Taxes
89%

State Aid
4%

Payment in Lieu of Taxes (PILOT)
3%

Fund Balance Appropriation
3%

Other Revenue
1%
Total Revenues of $95,243,544

<table>
<thead>
<tr>
<th>Type of Revenue</th>
<th>2020-2021 Budget</th>
<th>Projected 2021-22</th>
<th>Variance ($)</th>
<th>Variance (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Taxes (Tax Levy)</td>
<td>83,653,558</td>
<td>84,490,094</td>
<td>836,536</td>
<td>1.00%*</td>
</tr>
<tr>
<td>Payment in Lieu of Taxes (PILOTS)</td>
<td>2,580,489</td>
<td>2,528,029</td>
<td>-52,460</td>
<td>-2.03%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>958,750</td>
<td>965,000</td>
<td>6,250</td>
<td>0.65%</td>
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<tr>
<td>State Aid</td>
<td>4,401,285</td>
<td>4,374,144</td>
<td>-27,141</td>
<td>-0.62%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>2,940,453</td>
<td>2,886,277</td>
<td>-54,176</td>
<td>-1.84%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>94,534,535</strong></td>
<td><strong>95,243,544</strong></td>
<td><strong>709,009</strong></td>
<td><strong>0.75%</strong></td>
</tr>
</tbody>
</table>

* 1.57% Below Maximum Allowable Tax Levy of 2.57%
## Estimated 2021-22 Tax Rates* per $1,000 of Assessed Value

<table>
<thead>
<tr>
<th>Town</th>
<th>Estimated Tax Rates*</th>
<th>Dollar Change</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle</td>
<td>$704.18</td>
<td>$+0.95</td>
<td>+0.14%</td>
</tr>
<tr>
<td>(85%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Castle</td>
<td>$87.93</td>
<td>$+3.03</td>
<td>+3.56%</td>
</tr>
<tr>
<td>(0.6%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bedford</td>
<td>$154.75</td>
<td>$+8.64</td>
<td>+5.92%</td>
</tr>
<tr>
<td>(0.4%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mt. Pleasant</td>
<td>$1,223.32</td>
<td>$+68.05</td>
<td>+5.89%</td>
</tr>
<tr>
<td>(14%)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Tentative – Subject to Change
2021-2022 Budget

1.00%
Tax Levy Increase
(-$1,311,205 Below Permissible Tax Levy Limit)

0.75%
Budget-to-Budget Increase

$95,243,544
Total Proposed Budget
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Questions:

For additional information regarding the 2021-2022 Budget, please visit the District website at:

www.byramhills.org

Or Email:

kseibert@byramhills.org