
SPECIAL REPORT BUDGET HEARING IV

April 13, 2021

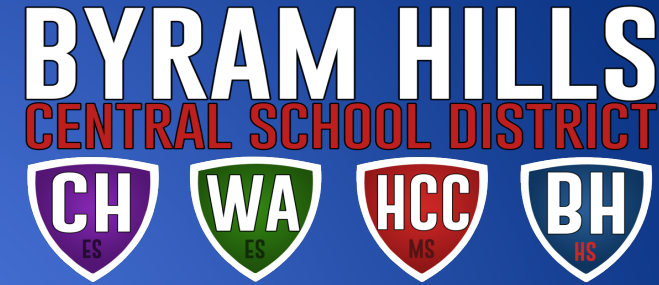
**BYRAM HILLS
CENTRAL SCHOOL DISTRICT**



2021-2022 Budget Development Process

- ***January 19, 2021***
 - Budget Hearing I***
 - Five-Year Fiscal Trend Analysis***
 - Property Tax Cap Formula***
 - Principals' Overview***
- ***March 2, 2021***
 - Administration's Proposed Budget***
- ***March 16, 2021***
 - Budget Hearing II***
 - Programs for Students with Special Needs***
 - Computer Assisted Instruction***
 - Art and Music Instruction***
 - Curriculum Development***
- ***March 23, 2021***
 - Budget Hearing III***
 - Interscholastic Athletics***
 - Operations and Maintenance***
 - Transportation Services***
 - Revenue***
- ***April 13, 2021***
 - Budget Hearing IV***
 - Final Proposed Budget***
- ***April 20, 2021***
 - Budget Adoption***
- ***May 4, 2021***
 - Budget Hearing V***
 - Review of Proposed Budget***
- ***May 18, 2021***
 - Budget Vote – H.C. Crittenden MS***
 - (6:30 a.m. – 9:00 p.m.)***

ADMINISTRATION'S PROPOSED BUDGET 2021-2022



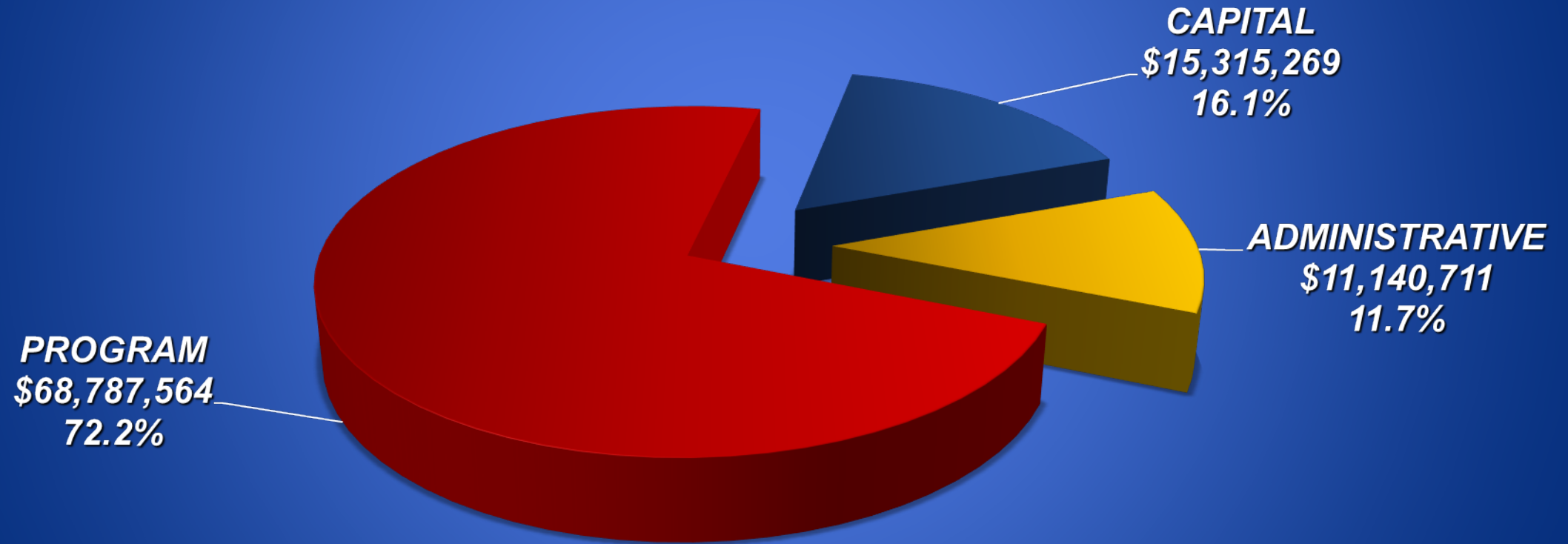
2020-2021 Budget \$94,534,535

Administration's Proposed
2021-2022 Budget \$95,243,544



Budget to Budget Increase
+709,009 or 0.75%

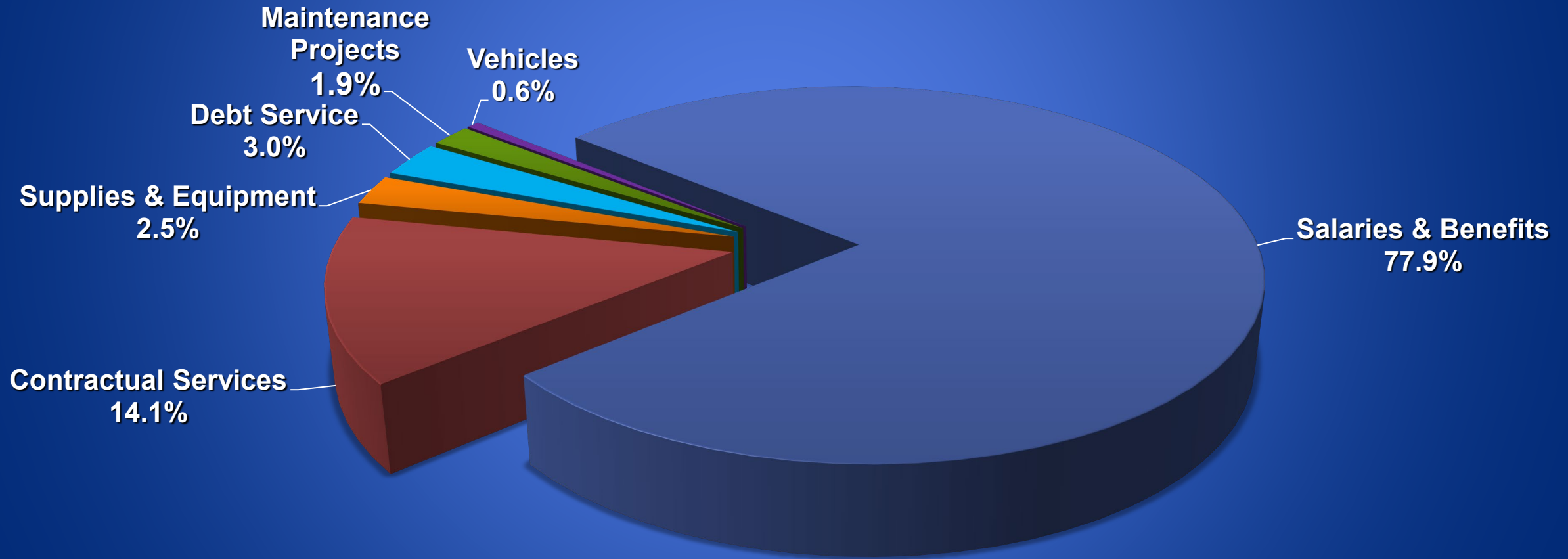
**BYRAM HILLS CENTRAL SCHOOL DISTRICT
2021-22 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
\$95,243,544**



■ ADMINISTRATIVE ■ PROGRAM ■ CAPITAL

BYRAM HILLS CENTRAL SCHOOL DISTRICT 2021-22 ADMINISTRATION'S PROPOSED BUDGET BY OBJECT

\$95,243,544 +0.75%



Review of Maximum Allowable Tax Cap Calculation

2020-2021 Tax Levy	83,653,558	83,653,558	
Tax Base Growth Factor	<u>X 1.0097</u>	<u>X 1.0097</u>	
	84,464,998	84,464,998	
2020-2021 PILOTS	<u>+ 2,638,315</u>	<u>+ 2,638,315</u>	
	87,103,313	87,103,313	
2020-2021 Exemptions	<u>- 4,144,902</u>	<u>- 4,144,902</u>	
Adjusted 2020-2021 Tax Levy	82,958,410	82,958,410	
Allowable Growth Factor (<CPI or 2%)	<u>X 1.0123</u>	<u>X 1.0123</u>	
	83,978,799	83,978,799	
2021-2022 PILOTS	<u>- 2,528,029</u>	<u>- 2,528,029</u>	
Tax Levy Limits (before exclusions)	81,450,770	81,450,770	
2021-2022 Exemptions	<u>+ 4,374,943</u>	<u>+ 4,350,530</u>	+24,413 Building Aid
Maximum Allowable Tax Levy	85,825,712	85,801,299	

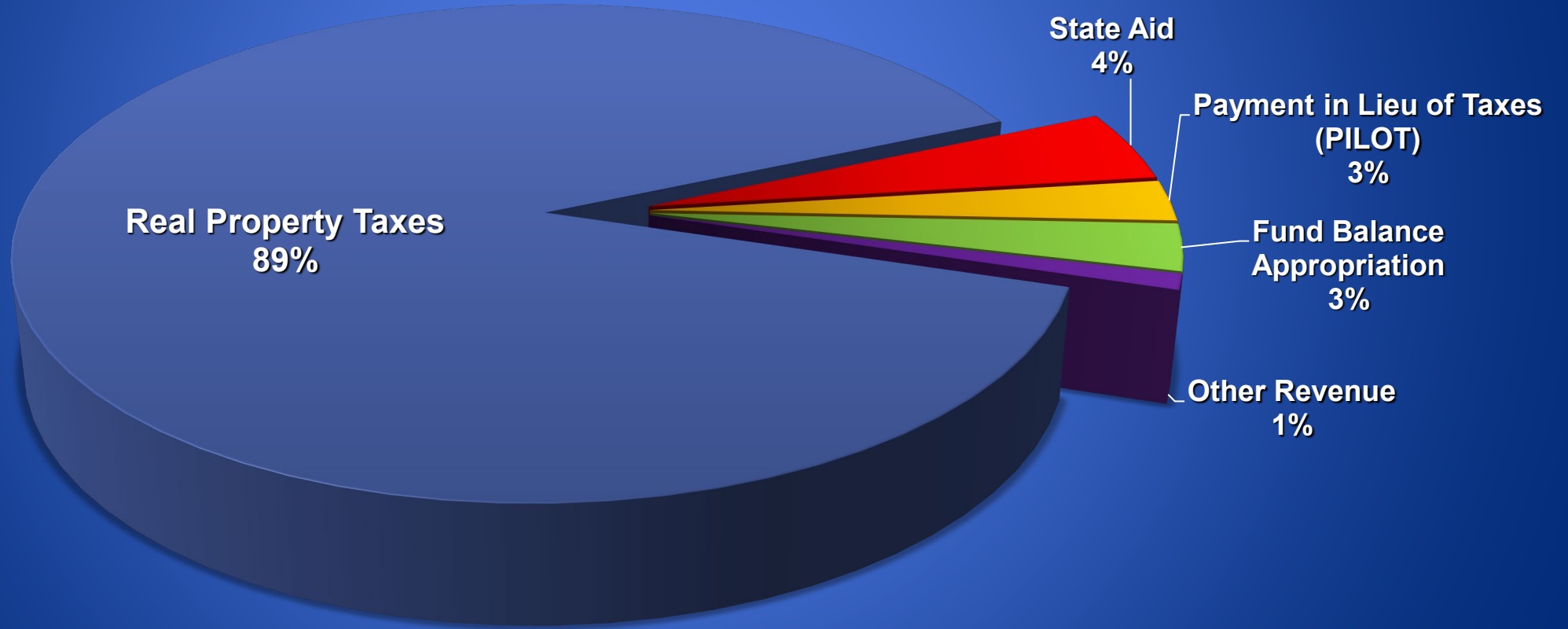


2021 -2022 Maximum Allowable Tax Levy Increase 2.57% or \$2,147,741

BYRAM HILLS CENTRAL SCHOOL DISTRICT

2021-22 ESTIMATED REVENUE

\$95,243,544 +0.75%



Total Revenues of \$95,243,544

Type of Revenue	2020-2021 Budget	Projected 2021-22	Variance (\$)	Variance (%)
Real Property Taxes (Tax Levy)	83,653,558	84,490,094	836,536	1.00%*
Payment in Lieu of Taxes (PILOTS)	2,580,489	2,528,029	-52,460	-2.03%
Other Revenue	958,750	965,000	6,250	0.65%
State Aid	4,401,285	4,374,144	-27,141	-0.62%
Fund Balance	2,940,453	2,886,277	-54,176	-1.84%
Total	94,534,535	95,243,544	709,009	0.75%

* 1.57% Below Maximum Allowable Tax Levy of 2.57%

Estimated 2021-22 Tax Rates* per \$1,000 of Assessed Value

Town	Estimated Tax Rates*	Dollar Change	Percentage Change
North Castle (85%)	\$704.18	+\$0.95	+0.14%
New Castle (0.6%)	\$87.93	+\$3.03	+3.56%
Bedford (0.4%)	\$154.75	+\$8.64	+5.92%
Mt. Pleasant (14%)	\$1,223.32	+\$68.05	+5.89%

*** Tentative – Subject to Change**

BYRAM HILLS

CENTRAL SCHOOL DISTRICT
ARMONK, NEW YORK



A Great Place to Learn

2021-2022 Budget

1.00%

Tax Levy Increase

(-\$1,311,205 Below Permissible Tax Levy Limit)

0.75%

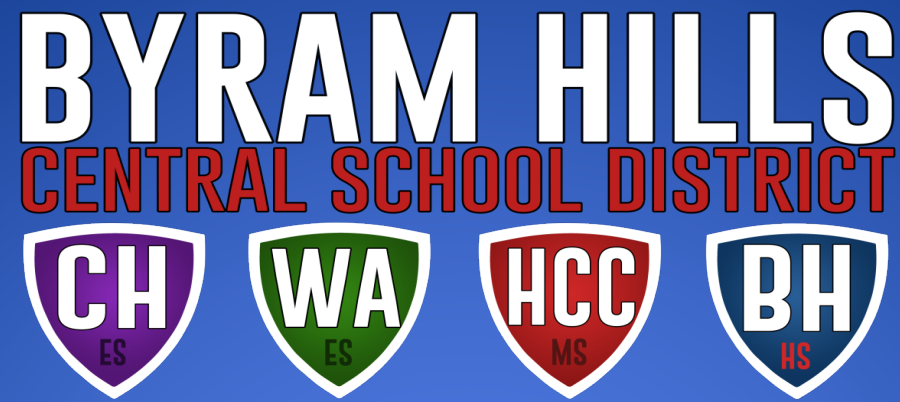
Budget-to-Budget Increase

\$95,243,544

Total Proposed Budget

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Questions:

*For additional information regarding the 2021-2022
Budget, please visit the District website at:*

www.byramhills.org

Or Email:

kseibert@byramhills.org