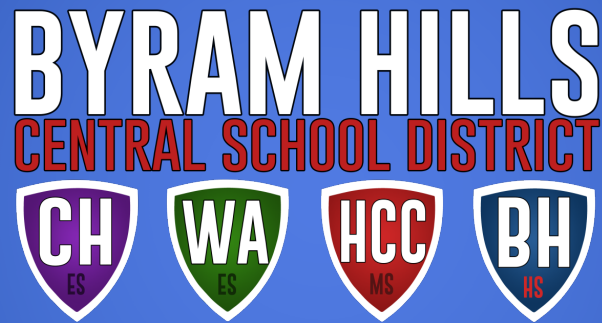

SPECIAL REPORT BUDGET HEARING III

March 29, 2022



- ***Interscholastic Athletics***
 - ***Operations and Maintenance***
 - ***Transportation Services***
 - ***Revenue***
-

2022-2023 Budget Development Process

➤ ***January 18, 2022***

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Five-Year Fiscal Trend Analysis

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Budget Hearing V

Review of Proposed Budget

➤ ***May 17, 2022***

Budget Vote – H.C. Crittenden MS

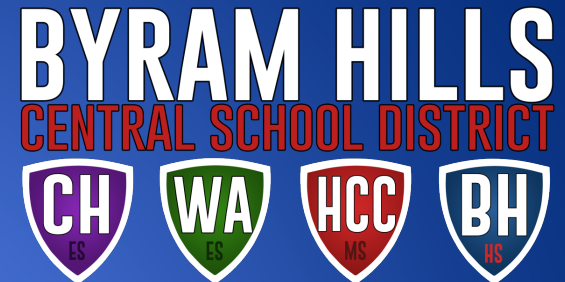
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ADMINISTRATION'S PROPOSED BUDGET 2022-2023

2021-2022 Budget \$95,243,544

Administration's Proposed
2022-2023 Budget \$96,939,312

Budget to Budget Increase
+1,695,768 or 1.78%



Administration's Proposed 2022-23 Budget

Interscholastic Athletics

<u>INTERSCHOLASTIC ATHLETICS</u>	2021-22 BUDGET	ADMINISTRATION'S PROPOSED 2022-23 BUDGET	VARIANCE FROM 2021-22 BUDGET \$ %	
SALARIES	910,768	929,347	18,579	2.0%
EQUIPMENT	32,000	30,000	-2,000	-6.3%
CONTRACTUAL AND OTHER	235,800	239,360	3,560	1.5%
BOCES SERVICES	108,300	110,130	1,830	1.7%
MATERIALS AND SUPPLIES	<u>80,000</u>	<u>80,000</u>	<u>0</u>	<u>0%</u>
TOTAL	1,366,868	1,388,837	21,969	1.6%

Administration's Proposed 2022-23 Budget

Operation of Plant

<u>OPERATION OF PLANT</u>	2021-22 BUDGET	ADMINISTRATION'S PROPOSED		
		2022-23 BUDGET	VARIANCE FROM 2021-22 BUDGET	
			\$	%
SALARIES	3,232,150	3,305,316	73,166	2.3%
EQUIPMENT	16,000	20,000	4,000	25.0%
CONTRACTUAL AND OTHER	1,708,000	1,760,000	52,000	3.0%
BOCES SERVICES	<u>7,600</u>	<u>28,100</u>	<u>20,500</u>	<u>269.7%</u>
TOTAL	4,963,750	5,113,416	149,666	3.0%

Administration's Proposed 2022-23 Budget

Maintenance of Plant

<u>MAINTENANCE OF PLANT</u>	2021-22 BUDGET	ADMINISTRATION'S PROPOSED		
		2022-23 BUDGET	VARIANCE FROM 2021-22 BUDGET	
			\$	%
SALARIES	356,766	363,496	6,730	1.9%
EQUIPMENT	171,000	180,000	9,000	5.3%
CONTRACTUAL AND OTHER	890,000	1,010,000	120,000	13.5%
MATERIALS AND SUPPLIES	645,000	655,000	10,000	1.6%
MAINTENANCE PROJECTS	685,000	700,000	15,000	2.2%
CAPITAL ASSET PRESERVATION PLAN (CAPP)	<u>1,100,000</u>	<u>1,100,000</u>	=	<u>0.0%</u>
TOTAL	3,847,766	4,008,496	160,730	4.2%

Administration's Proposed 2022-23 Budget

Transportation Services

<u>PUPIL TRANSPORTATION</u>	2021-22 BUDGET	ADMINISTRATION'S PROPOSED		
		2022-23 BUDGET	VARIANCE FROM 2021-22 BUDGET	
			\$	%
SALARIES	3,259,985	3,330,218	70,233	2.2%
EQUIPMENT	22,500	22,500	-	0.0%
CONTRACTUAL AND OTHER	203,250	204,250	1,000	0.5%
BOCES SERVICES	2,800	1,700	-1,100	-39.3%
MATERIALS AND SUPPLIES	<u>450,000</u>	<u>470,250</u>	<u>20,250</u>	<u>4.5%</u>
TOTAL	3,938,535	4,028,918	90,383	2.3%

Administration's Proposed 2022-23 Budget

Transportation Services – Cont.

GARAGE BUILDING

EQUIPMENT

CONTRACTUAL AND OTHER

MATERIALS AND SUPPLIES

TOTAL

2021-22 BUDGET	ADMINISTRATION'S PROPOSED		VARIANCE FROM	
	2022-23 BUDGET		2021-22 \$	BUDGET %
30,000	30,000		-	0.0%
13,350	13,350		-	0.0%
<u>30,000</u>	<u>30,000</u>		=	<u>0.0%</u>
73,350	73,350		-	0.0%

CONTRACT TRANSPORTATION

CONTRACTUAL AND OTHER

2020-21 BUDGET	ADMINISTRATION'S PROPOSED		VARIANCE FROM	
	2021-22 BUDGET		2020-21 \$	BUDGET %
4,000	4,000		-	0.0%
495,000	540,000		45,000	9.1%

VEHICLES

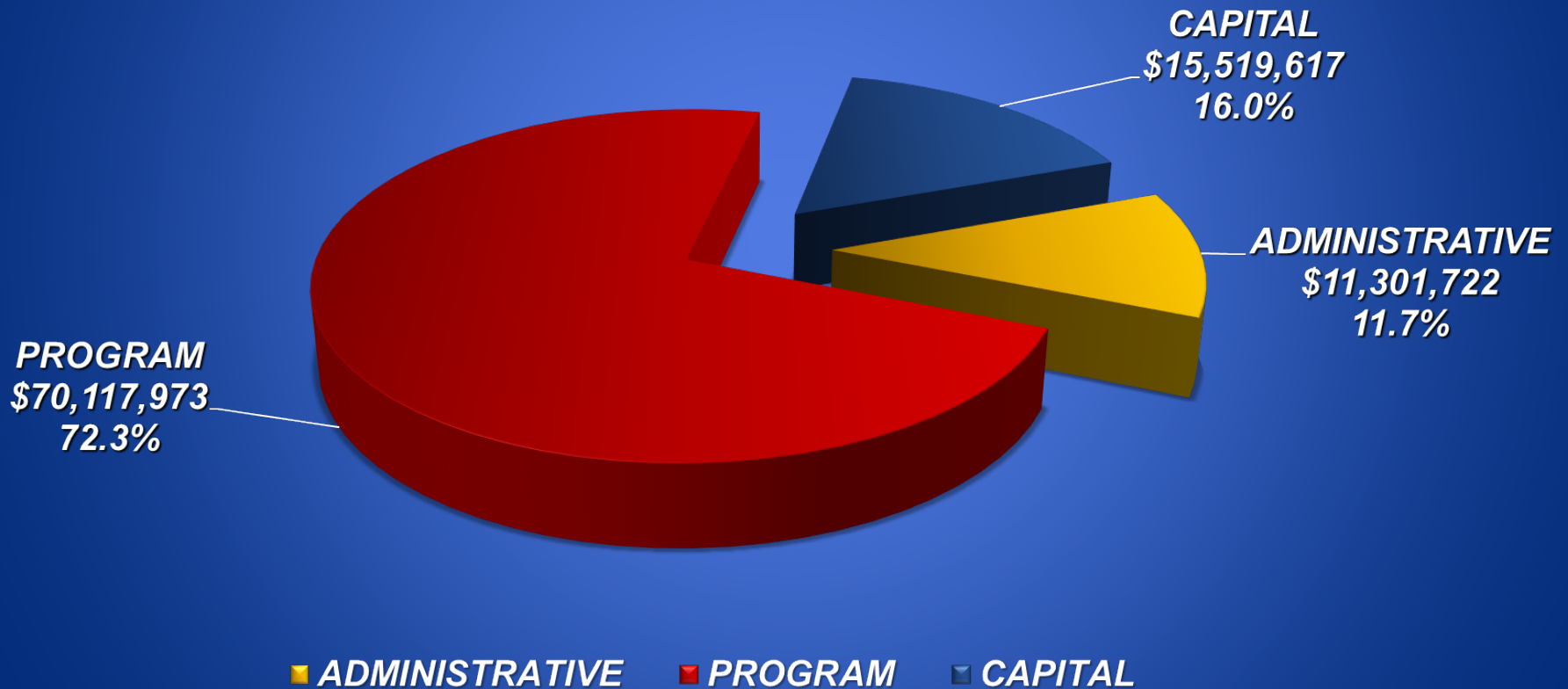
SPECIAL REPORT

BYRAM HILLS
CENTRAL SCHOOL DISTRICT



Revenue

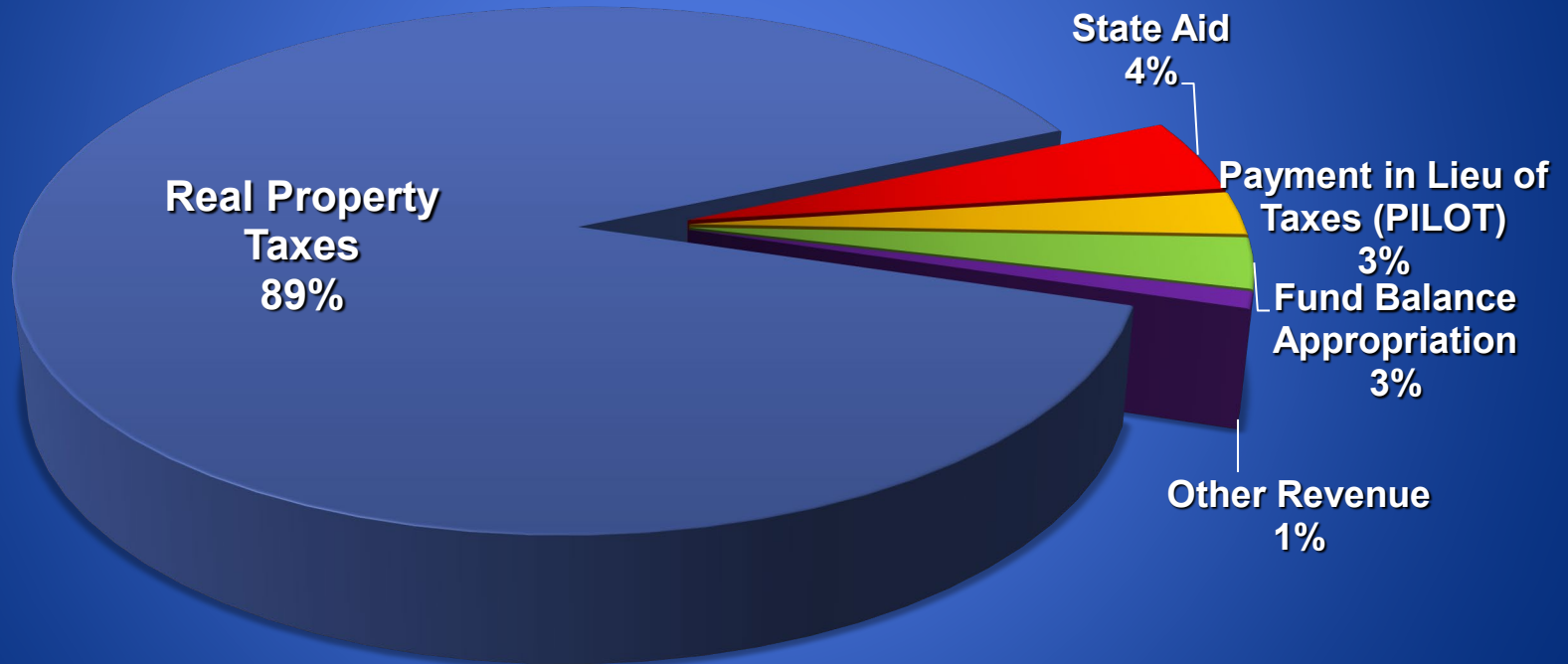
**BYRAM HILLS CENTRAL SCHOOL DISTRICT
2022-23 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
\$96,939,312**



BYRAM HILLS CENTRAL SCHOOL DISTRICT

2022-23 ESTIMATED REVENUE

\$96,939,312 +1.78%

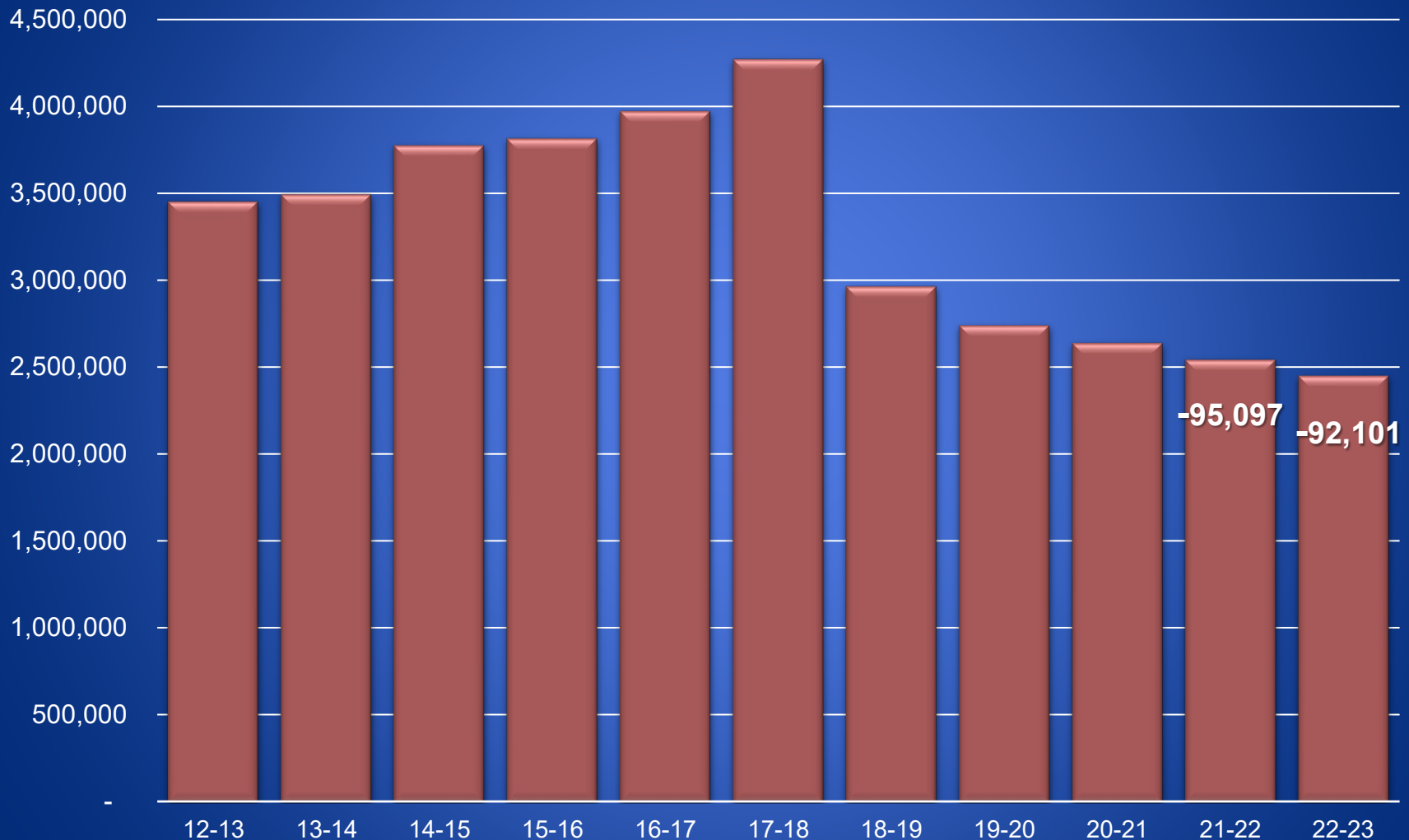


Review of Maximum Allowable Tax Cap Calculation

2021-2022 Tax Levy	84,490,094
Tax Base Growth Factor	<u>X 1.0049</u>
	84,904,095
2021-2022 PILOTS	<u>+ 2,543,218</u>
	87,447,313
2021-2022 Exemptions	<u>- 4,350,530</u>
Adjusted 2021-2022 Tax Levy	83,096,784
Allowable Growth Factor (<CPI or 2%)	<u>X 1.02</u>
	84,758,719
2022-2023 PILOTS	<u>- 2,451,117</u>
Tax Levy Limits (before exclusions)	82,307,602
2022-2023 Exemptions	<u>+ 4,328,120</u>
Maximum Allowable Tax Levy	86,635,722

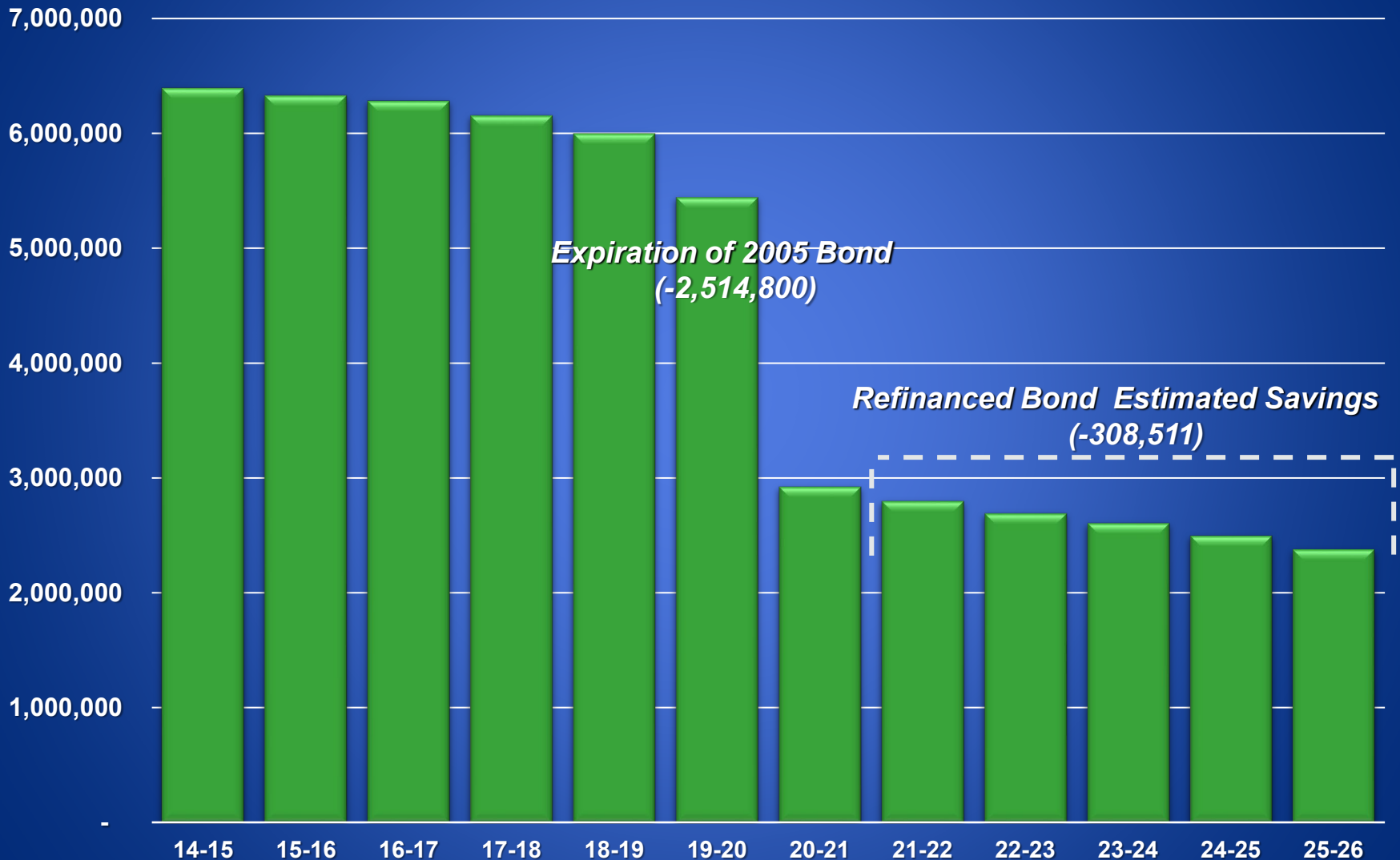
2022-2023 Maximum Allowable Tax Levy Increase 2.54% or \$2,145,628

Review of PILOTS

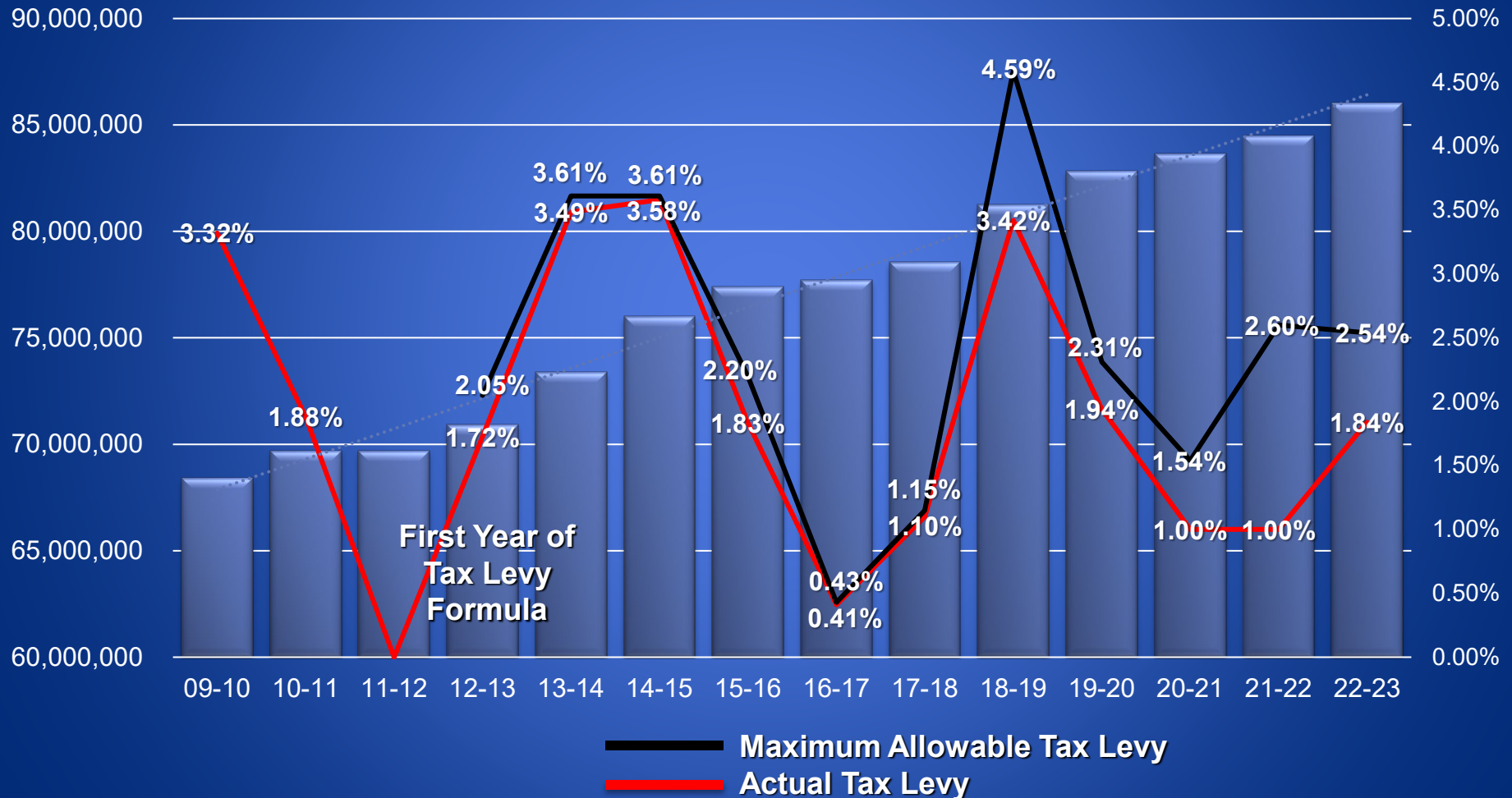


Pilot reduction of approximately -187K over this year and next

Review of Debt Service



Review of Tax Levy



Total Below Maximum Allowable Tax Levy (2012-2023): -\$4,509,434

Total Revenues of \$96,939,312

Type of Revenue	2021-2022 Budget	Projected 2022-23	Variance (\$)	Variance (%)
Real Property Taxes (Tax Levy)	84,490,094	86,044,712	1,554,618	1.84%*
Payment in Lieu of Taxes (PILOTS)	2,528,029	2,451,117	-76,912	-3.04%
Other Revenue	965,000	1,065,000	100,000	10.36%
State Aid	4,374,144	4,124,464	-249,680	-5.71%
Fund Balance	2,886,277	3,254,019	367,742	12.74%
Total	95,243,544	96,939,312	1,695,768	1.78%

* 0.70% Below Maximum Allowable Tax Levy of 2.54%



Fund Balance

At the end of a fiscal year, fund balance is generated from either under spending the budget, taking in additional revenue, or a combination of both.

- Assigned: A portion may be applied as revenue to the operating budget for the following year.
- Unassigned: Not identified for a specific purpose. Allowed to maintain up to 4% of the ensuing budget.
- Restricted: Special accounts established through BOE action to provide for a specific identified purpose (reserves).



Fund Balance (Restricted)

The District currently maintains the following Restricted Funds (Reserves):

- Tax Certiorari Reserve
- Insurance Reserve
- Property Loss Reserve
- Retirement Contribution Reserve
- Employee Benefit Accrued Liability Reserve
- Unemployment Insurance Reserve
- Capital Reserve



Fund Balance (Restricted)

Tax Certiorari Reserve (ED § 3651):

What is a Tax Certiorari?

- A legal process by which the courts review an assessment of property based upon a grievance made by the owner of the property. If successful, the District is required to refund the property owner the difference between taxes paid and taxes due based upon the new assessment.
- A reserve is maintained to enable the District to pay tax certiorari refunds without increasing the budget.
- The reserve has a current balance of \$5,166,261.



Fund Balance (Restricted)

Insurance Reserve (GML § 6-n):

- A reserve is maintained to cover liability, casualty and other types of uninsured losses.
- The reserve has a current balance of \$2,832,271.



Fund Balance (Restricted)

Property Loss Reserve (ED § 1709):

- **A reserve is maintained to cover property loss and liability claims incurred.**
- **The reserve has a current balance of \$609,457.**



Fund Balance (Restricted)

Retirement Contribution Reserve (GML § 6-r):

- A reserve is maintained to mitigate a significant increase in the District's employer retirement contributions to the New York State Local Retirement System (ERS).
- The reserve has a current balance of \$4,856,023.



Fund Balance (Restricted)

**Retirement Contribution Reserve – sub fund
NYSTRS (GML § 6-r (2-a)):**

- **A reserve is maintained to mitigate a significant increase in the District's employer retirement contributions to the New York State Teachers Retirement System (TRS).**
- **The reserve has a current balance of \$1,390,204.**



Fund Balance (Restricted)

Employee Benefit Accrued Liability Reserve (GML § 6-9):

- A reserve is maintained to account for the expense associated with compensation for employees' unused vacation and sick days upon separation from school district employment.
- The reserve has a current balance of \$615,707.



Fund Balance (Restricted)

Unemployment Insurance Reserve (GML § 6-m):

- A reserve is maintained to mitigate a significant increase in expenses associated with reduction in staffing.
- The reserve has a current balance of \$215,686.



Fund Balance (Restricted)

Capital Reserve (ED § 3651):

- A reserve is maintained to set aside funds for future construction projects, major purchases, or allocation to debt payments.
- The reserve funds cannot be established or spent without voter authorization.
- The reserve has a current balance of \$5,223,749.



Fund Balance (Restricted)

Fund Balance	Balance
Restricted – Tax Certiorari	5,166,261
Restricted – Insurance	2,832,271
Restricted – Property Loss	609,457
Restricted – Retirement	4,856,023
Sub Fund: NYSTRS	1,390,204
Restricted – EBALR	615,707
Restricted – Unemployment	215,686
Restricted – Capital	5,223,749
Total Fund Balance	20,909,358

APPORTIONMENT OF TAXES

- **Three factors:**
 1. **Tax Levy** = Total budget less all other revenues
 2. **Assessments** – property value determined by each town's Assessor
 3. **Equalization Rates** – determined annually by the New York State Department of Taxation and Finance

$$\text{Equalization Rate} = \frac{\text{Total Assessed Value}}{\text{Total Market Value}}$$

North Castle:
2.24%

New Castle:
19.38%

Bedford:
11.35%

Mt. Pleasant:
1.31%

APPORTIONMENT OF TAXES

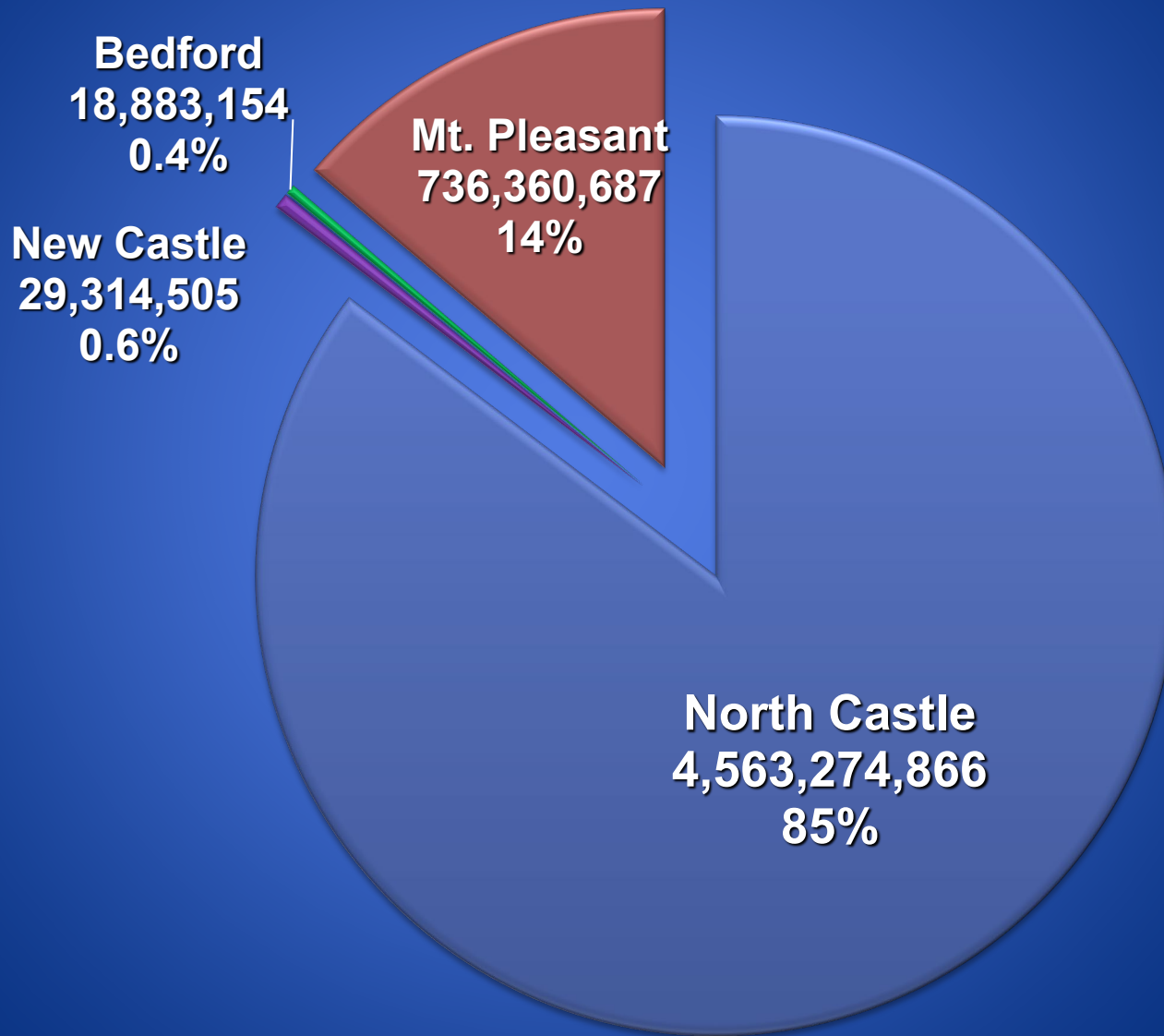
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**Total Assessed Value = Total Market Value (Equalized Full Value) X
Equalization Rate**

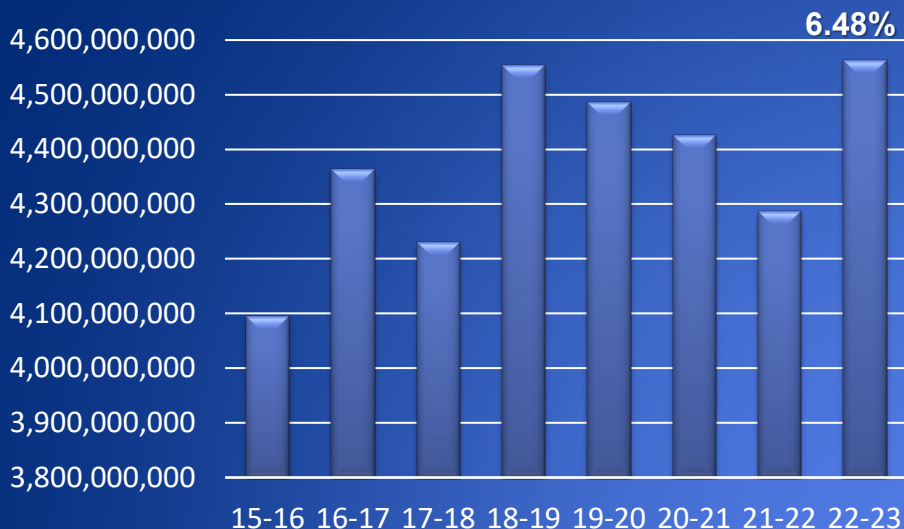
**The tax levy is apportioned according to the percent of total market value
of each municipal segment.**

Tax rate = $\frac{\text{Tax Levy per each municipal segment}}{\text{total of taxable assessed value for each segment}} \times 1,000$

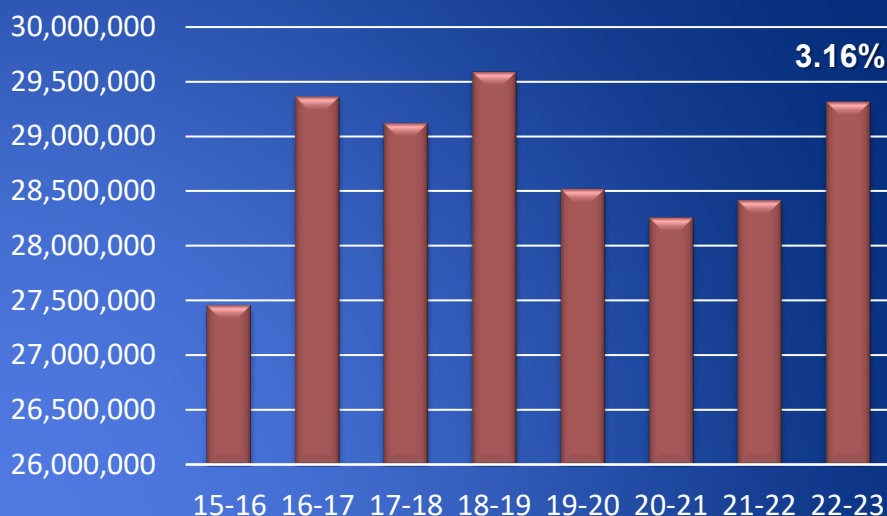
Projected Equalized Full Value – 2022-2023



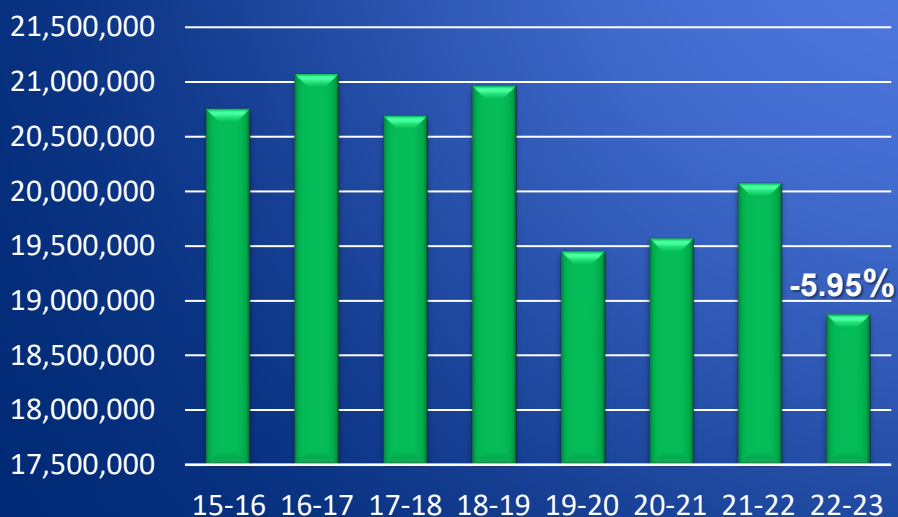
**North Castle – Equalized Full Value
(3,699 Properties)**



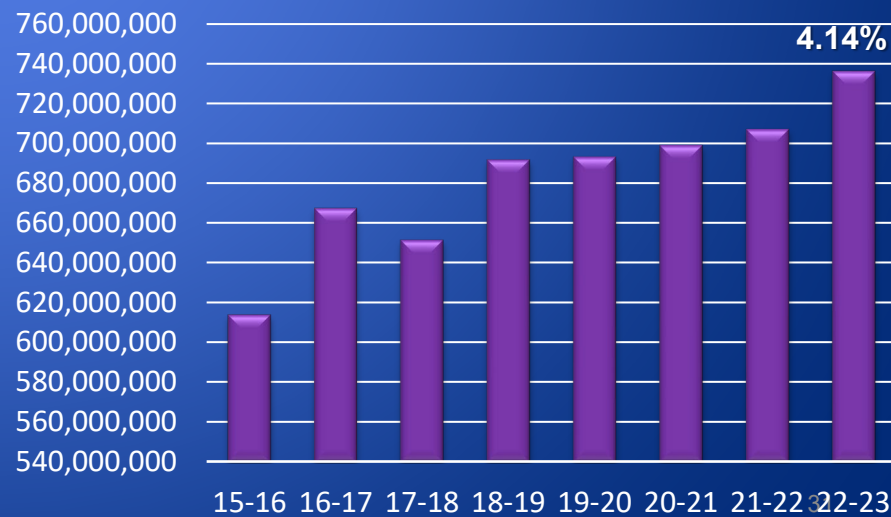
**New Castle – Equalized Full Value
(44 Properties)**



**Bedford – Equalized Full Value
(40 Properties)**



**Mt. Pleasant – Equalized Full Value
(790 Properties)**



Estimated 2022-23 Tax Rates* per \$1,000 of Assessed Value

Town	Estimated Tax Rates*	Dollar Change	Percentage Change
North Castle (85%)	\$718.29	+\$14.09	+2.00%
New Castle (0.6%)	\$83.02	-\$4.91	-5.58%
Bedford (0.4%)	\$141.76	-\$12.99	-8.39%
Mt. Pleasant (14%)	\$1,228.22	+\$4.90	+0.40%

*** Tentative – Subject to Change**

Tax Rate % Change 2015-2023

Town	Tax Rate % 15-16	Tax Rate % 16-17	Tax Rate % 17-18	Tax Rate % 18-19	Tax Rate % 19-20	Tax Rate % 20-21	Tax Rate % 21-22	Tax Rate % 22-23*
North Castle (85%)	+1.25%	-0.73%	+0.02%	+1.55%	+1.49%	+0.36%	+0.14%	+2.00%
New Castle (0.6%)	+3.40%	+0.73%	+3.17%	-2.71%	+4.46%	+2.41%	+3.56%	-5.58%
Bedford (0.4%)	+12.18%	-4.46%	+1.25%	-2.54%	-1.61%	+0.57%	+5.92%	-8.39%
Mt. Pleasant (14%)	1.07%	+2.52%	+1.30%	+1.10%	+5.39%	+3.60%	+5.89%	+0.40%
<i>Tax Levy Increase (%)</i>	1.83%	0.41%	1.10%	3.42%	1.94%	1.00%	1.00%	1.84%

*** Tentative – Subject to Change**

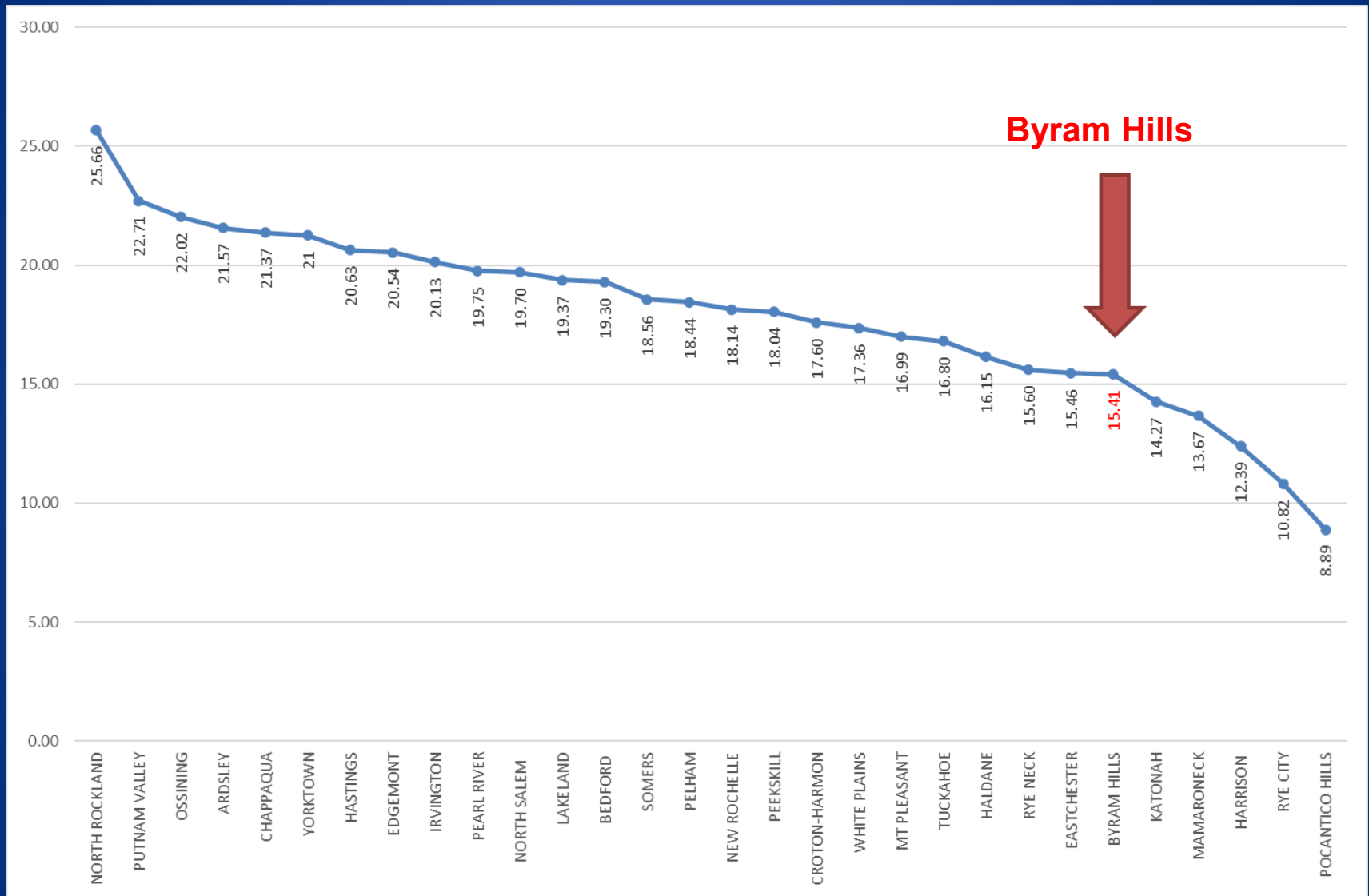
True Value Tax Rate for 2021-22

- True Value Tax Rate – Total Tax Levy/Full Value of all property –used to compare taxes in various districts
- 2021-22 Byram Hills True Value Tax Rate = \$15.41 per thousand of Full Value
- Comparing 2021-22 BH's True Value Tax Rate to 30* districts in region
 - Range = \$25.66 (North Rockland) to \$8.89 (Pocantico Hills)
 - Highest tax rate yields ranking of 1; lowest tax rate yields ranking of 30*
 - Byram Hills ranks 25th
 - 24 districts have a higher true value tax rate; only 5 had a lower rate

* Based on the most recent data compiled and analyzed by Putnam/Northern Westchester BOCES.

* Twenty Four (24) school districts did not report data.

2021-2022 True Tax Rate



* Twenty Four (24) school districts did not report data.



2022-2023 Budget

1.84%

(-\$591,011 Below Permissible Tax Levy Limit)

Tax Levy Increase

1.78%

Budget-to-Budget Increase

\$96,939,312

Total Proposed Budget

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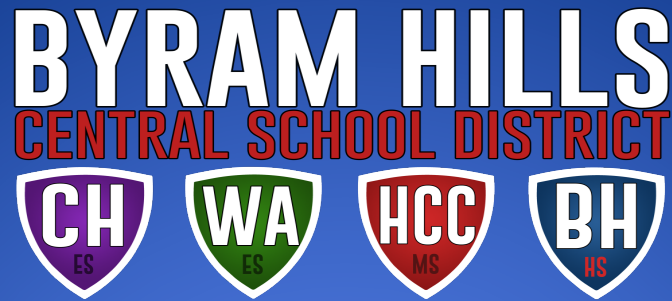
Budget Hearing V

Review of Proposed Budget

➤ ***May 17, 2022***

Budget Vote – H.C. Crittenden MS

(6:30 a.m. – 9:00 p.m.)



Questions:

***For additional information regarding
the 2022-2023 Budget, please visit the
District website at:***

www.byramhills.org

Or Email:

kseibert@byramhills.org