SPECIAL REPORT
Adoption of the 2022-23 Budget
April 19, 2022
2022-2023 Budget Development Process

- January 18, 2022  
  Budget Hearing I  
  Five-Year Fiscal Trend Analysis  
  Property Tax Cap Formula  
  Principals’ Overview

- March 8, 2022  
  Administration's Proposed Budget

- March 22, 2022  
  Budget Hearing II  
  Programs for Students with Special Needs  
  Computer Assisted Instruction  
  Art and Music Instruction  
  Curriculum Development

- March 29, 2022  
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  Interscholastic Athletics  
  Operations and Maintenance  
  Transportation Services  
  Revenue

- April 5, 2022  
  Budget Hearing IV  
  Final Proposed Budget

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  Budget Adoption

- May 3, 2022  
  Budget Hearing V  
  Review of Proposed Budget

- May 17, 2022  
  Budget Vote – H.C. Crittenden MS  
  (6:30 a.m. – 9:00 p.m.)
ADMINISTRATION’S PROPOSED
BUDGET 2022-2023

2021-2022 Budget $95,243,544

Administration's Proposed
2022-2023 Budget $96,939,312

Budget to Budget Increase
+1,695,768 or 1.78%
What Does the Proposed Budget include?

✓ All programs and services that have supported student success
✓ All state and federally mandated programs
✓ All athletic programs remain
✓ All extracurricular programs remain
✓ All transportation services remain
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2022-23 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
$96,939,312

- PROGRAM: $70,117,973 (72.3%)
- ADMINISTRATIVE: $11,301,722 (11.7%)
- CAPITAL: $15,519,617 (16.0%)
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2022-23 ADMINISTRATION’S PROPOSED BUDGET
BY OBJECT
$96,939,312  +1.78%

- Salaries & Benefits: 77.9%
- Contractual Services: 14.2%
- Supplies & Equipment: 2.6%
- Debt Service: 2.8%
- Maintenance Projects: 1.9%
- Vehicles: 0.6%
- Projects: 1.9%
- Contracts: 14.2%
- Salaries & Benefits: 77.9%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2022-23 ESTIMATED REVENUE
$96,939,312  +1.78%

- Real Property Taxes: 89%
- State Aid: 4%
- Payment in Lieu of Taxes (PILOT): 3%
- Fund Balance Appropriation: 3%
- Other Revenue: 1%
## Review of Maximum Allowable Tax Cap Calculation

<table>
<thead>
<tr>
<th></th>
<th>2021-2022</th>
<th>2022-2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2021-2022 Tax Levy</strong></td>
<td>84,490,094</td>
<td>84,490,094</td>
</tr>
<tr>
<td><strong>Tax Base Growth Factor</strong></td>
<td>X 1.0049</td>
<td>X 1.0049</td>
</tr>
<tr>
<td></td>
<td>84,904,095</td>
<td>84,904,095</td>
</tr>
<tr>
<td><strong>2021-2022 PILOTS</strong></td>
<td>+2,543,218</td>
<td>+2,543,218</td>
</tr>
<tr>
<td></td>
<td>87,447,313</td>
<td>87,447,313</td>
</tr>
<tr>
<td><strong>2021-2022 Exemptions</strong></td>
<td>-4,350,530</td>
<td>-4,350,530</td>
</tr>
<tr>
<td><strong>Adjusted 2021-2022 Tax Levy</strong></td>
<td>83,096,783</td>
<td>83,096,783</td>
</tr>
<tr>
<td><strong>Allowable Growth Factor (&lt;CPI or 2%)</strong></td>
<td>X 1.02</td>
<td>X 1.02</td>
</tr>
<tr>
<td></td>
<td>84,758,719</td>
<td>84,758,719</td>
</tr>
<tr>
<td><strong>2022-2023 PILOTS</strong></td>
<td>-2,451,117</td>
<td>-2,451,117</td>
</tr>
<tr>
<td><strong>Tax Levy Limits (before exclusions)</strong></td>
<td>82,307,602</td>
<td>82,307,602</td>
</tr>
<tr>
<td><strong>2022-2023 Exemptions</strong></td>
<td>+4,328,120</td>
<td>+4,297,474</td>
</tr>
<tr>
<td><strong>Maximum Allowable Tax Levy</strong></td>
<td>86,635,722</td>
<td>86,605,076</td>
</tr>
</tbody>
</table>

### 2022-2023 Maximum Allowable Tax Levy Increase 2.50% or $2,114,983
## Total Revenues of $96,939,312

<table>
<thead>
<tr>
<th>Type of Revenue</th>
<th>2021-2022 Budget</th>
<th>Projected 2022-23</th>
<th>Variance ($)</th>
<th>Variance (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Taxes (Tax Levy)</td>
<td>84,490,094</td>
<td>86,044,712</td>
<td>1,554,618</td>
<td>1.84%*</td>
</tr>
<tr>
<td>Payment in Lieu of Taxes (PILOTS)</td>
<td>2,528,029</td>
<td>2,451,117</td>
<td>-76,912</td>
<td>-3.04%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>965,000</td>
<td>1,065,000</td>
<td>100,000</td>
<td>10.36%</td>
</tr>
<tr>
<td>State Aid</td>
<td>4,374,144</td>
<td>4,125,619</td>
<td>-248,525</td>
<td>-5.68%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>2,886,277</td>
<td>3,252,864</td>
<td>366,587</td>
<td>12.70%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>95,243,544</strong></td>
<td><strong>96,939,312</strong></td>
<td><strong>1,695,768</strong></td>
<td><strong>1.78%</strong></td>
</tr>
</tbody>
</table>

* 0.66% Below Maximum Allowable Tax Levy of 2.50%
### Estimated 2022-23 Tax Rates* per $1,000 of Assessed Value

<table>
<thead>
<tr>
<th>Town</th>
<th>Estimated Tax Rates*</th>
<th>Dollar Change</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle</td>
<td>$718.29</td>
<td>+$14.09</td>
<td>+2.00%</td>
</tr>
<tr>
<td>(85%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Castle</td>
<td>$83.02</td>
<td>-$4.91</td>
<td>-5.58%</td>
</tr>
<tr>
<td>(0.6%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bedford</td>
<td>$141.76</td>
<td>-$12.99</td>
<td>-8.39%</td>
</tr>
<tr>
<td>(0.4%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mt. Pleasant</td>
<td>$1,228.22</td>
<td>+$4.90</td>
<td>+0.40%</td>
</tr>
<tr>
<td>(14%)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Tentative – Subject to Change*
<table>
<thead>
<tr>
<th>Town</th>
<th>Tax Rate % 15-16</th>
<th>Tax Rate % 16-17</th>
<th>Tax Rate % 17-18</th>
<th>Tax Rate % 18-19</th>
<th>Tax Rate % 19-20</th>
<th>Tax Rate % 20-21</th>
<th>Tax Rate % 21-22</th>
<th>Tax Rate % 22-23*</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle (85%)</td>
<td>+1.25%</td>
<td>-0.73%</td>
<td>+0.02%</td>
<td>+1.55%</td>
<td>+1.49%</td>
<td>+0.36%</td>
<td>+0.14%</td>
<td>+2.00%</td>
</tr>
<tr>
<td>New Castle (0.6%)</td>
<td>+3.40%</td>
<td>+0.73%</td>
<td>+3.17%</td>
<td>-2.71%</td>
<td>+4.46%</td>
<td>+2.41%</td>
<td>+3.56%</td>
<td>-5.58%</td>
</tr>
<tr>
<td>Bedford (0.4%)</td>
<td>+12.18%</td>
<td>-4.46%</td>
<td>+1.25%</td>
<td>-2.54%</td>
<td>-1.61%</td>
<td>+0.57%</td>
<td>+5.92%</td>
<td>-8.39%</td>
</tr>
<tr>
<td>Mt. Pleasant (14%)</td>
<td>1.07%</td>
<td>+2.52%</td>
<td>+1.30%</td>
<td>+1.10%</td>
<td>+5.39%</td>
<td>+3.60%</td>
<td>+5.89%</td>
<td>+0.40%</td>
</tr>
<tr>
<td><strong>Tax Levy Increase (%)</strong></td>
<td><strong>1.83%</strong></td>
<td><strong>0.41%</strong></td>
<td><strong>1.10%</strong></td>
<td><strong>3.42%</strong></td>
<td><strong>1.94%</strong></td>
<td><strong>1.00%</strong></td>
<td><strong>1.00%</strong></td>
<td><strong>1.84%</strong></td>
</tr>
</tbody>
</table>

* Tentative – Subject to Change
2021-2022 True Tax Rate

*Twenty Four (24) school districts did not report data.
2022-2023 Budget

1.84%
Tax Levy Increase
(-$560,365 Below Permissible Tax Levy Limit)

1.78%
Budget-to-Budget Increase

$96,939,312
Total Proposed Budget
2022-2023 Budget Development Process

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Budget Vote and Board of Education Elections

Tuesday, May 17, 2022

Polls open at H.C. Crittenden Middle School
6:30 a.m. – 9:00 p.m.
Questions:

For additional information regarding the 2022-2023 Budget, please visit the District website at:

www.byramhills.org

Or Email:

kseibert@byramhills.org