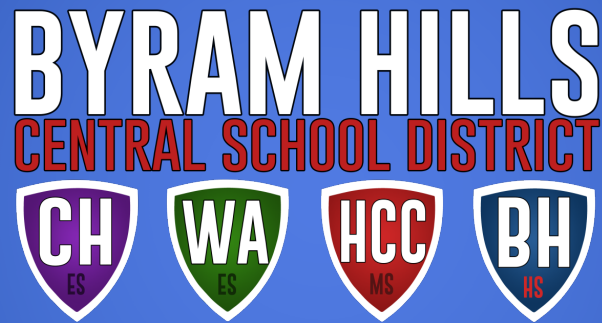


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# **SPECIAL REPORT BUDGET HEARING III**

**March 28, 2023**



- *Interscholastic Athletics*
  - *Operations and Maintenance*
    - *Transportation Services*
    - *Revenue*
-

# ***2023-2024 Budget Development Process***

➤ ***January 24, 2023***

***Budget Hearing I***

***Five-Year Fiscal Trend Analysis***

***Property Tax Cap Formula***

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➤ ***May 16, 2023***

***Budget Vote – H.C. Crittenden MS***

***(6:30 a.m. – 9:00 p.m.)***

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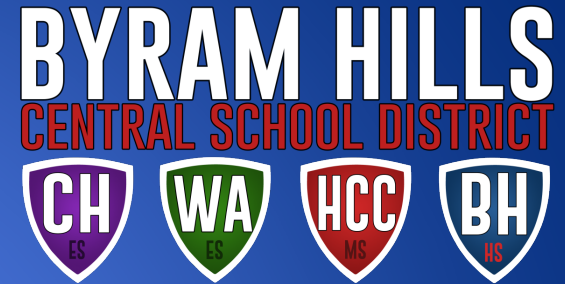
# ADMINISTRATION'S PROPOSED BUDGET 2023-2024

2022-2023 Budget            \$96,939,312

Administration's Proposed  
2023-2024 Budget            \$99,725,037

Budget to Budget Increase  
+2,785,725 or 2.87%

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## ADMINISTRATION'S PROPOSED 2023-24 BUDGET INTERSCHOLASTIC ATHLETICS

	2022-23 BUDGET	ADMINISTRATION'S PROPOSED 2023-24 BUDGET	VARIANCE 2022-23 \$	FROM BUDGET %
SALARIES	929,347	1,136,644	207,297	22.3%
EQUIPMENT	30,000	30,000	-	-
CONTRACTUAL & OTHER	239,360	248,253	8,893	3.7%
BOCES SERVICES	110,130	112,302	2,172	2.0%
MATERIALS & SUPPLIES	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>-</u>
TOTAL	1,388,837	1,607,199	218,362	15.7%



## ADMINISTRATION'S PROPOSED 2023-24 BUDGET OPERATION OF PLANT

	2022-23 BUDGET	ADMINISTRATION'S PROPOSED 2023-24 BUDGET	VARIANCE 2022-23 \$	FROM BUDGET %
SALARIES	3,305,315	3,256,066	-49,249	-1.5%
EQUIPMENT	20,000	20,000	-	-
CONTRACTUAL & OTHER	1,760,000	1,868,000	108,000	6.1%
BOCES SERVICES	<u>28,100</u>	<u>28,100</u>	<u>-</u>	<u>-</u>
TOTAL	5,113,415	5,172,166	58,751	1.1%



## ADMINISTRATION'S PROPOSED 2023-24 BUDGET MAINTENANCE OF PLANT

	2022-23 BUDGET	ADMINISTRATION'S PROPOSED 2023-24 BUDGET	VARIANCE 2022-23 \$	FROM BUDGET %
SALARIES	363,496	420,389	56,892	15.7%
EQUIPMENT	180,000	130,000	-50,000	-27.8%
CONTRACTUAL & OTHER	1,010,000	1,040,000	30,000	3.0%
MATERIALS & SUPPLIES	655,000	655,000	-	-
MAINTENANCE PROJECTS	700,000	730,000	30,000	4.3%
CAPITAL ASSET PRESERVATION PLAN (CAPP)	<u>1,100,000</u>	<u>1,000,000</u>	<u>-100,000</u>	<u>-9.1%</u>
TOTAL	4,008,496	3,975,389	-33,108	-0.8%



## ADMINISTRATION'S PROPOSED 2023-24 BUDGET TRANSPORTATION SERVICES

	2022-23 BUDGET	ADMINISTRATION'S PROPOSED 2023-24 BUDGET	VARIANCE 2022-23 \$	FROM BUDGET %
SALARIES	3,330,218	3,474,056	143,838	4.3%
EQUIPMENT	22,500	20,000	-2,500	-11.1%
CONTRACTUAL & OTHER	204,250	209,612	5,362	2.6%
BOCES SERVICES	1,700	1,700	-	-
MATERIALS & SUPPLIES	<u>470,250</u>	<u>477,500</u>	<u>7,250</u>	<u>1.5%</u>
TOTAL	4,028,918	4,182,869	153,950	3.8%



## ADMINISTRATION'S PROPOSED 2023-24 BUDGET TRANSPORTATION SERVICES – CONT.

<u>GARAGE BUILDING</u>	2022-23 BUDGET	ADMINISTRATION'S PROPOSED 2023-24 BUDGET	VARIANCE 2022-23 \$	FROM BUDGET %
EQUIPMENT	30,000	25,000	-5,000	-16.7%
CONTRACTUAL & OTHER	13,350	13,350	-	-
MATERIALS & SUPPLIES	<u>30,000</u>	<u>28,830</u>	<u>-1,170</u>	<u>-3.9%</u>
TOTAL	73,350	67,180	-6,170	-8.4%

### CONTRACT TRANSPORTATION

CONTRACTUAL & OTHER	4,000	189,300*	185,300	4,632%
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\* STUDENTS REQUIRE NON-DISTRICT PRIVATE TRANSPORTATION

VEHICLES	540,000	0	-540,000	-100%
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# SPECIAL REPORT

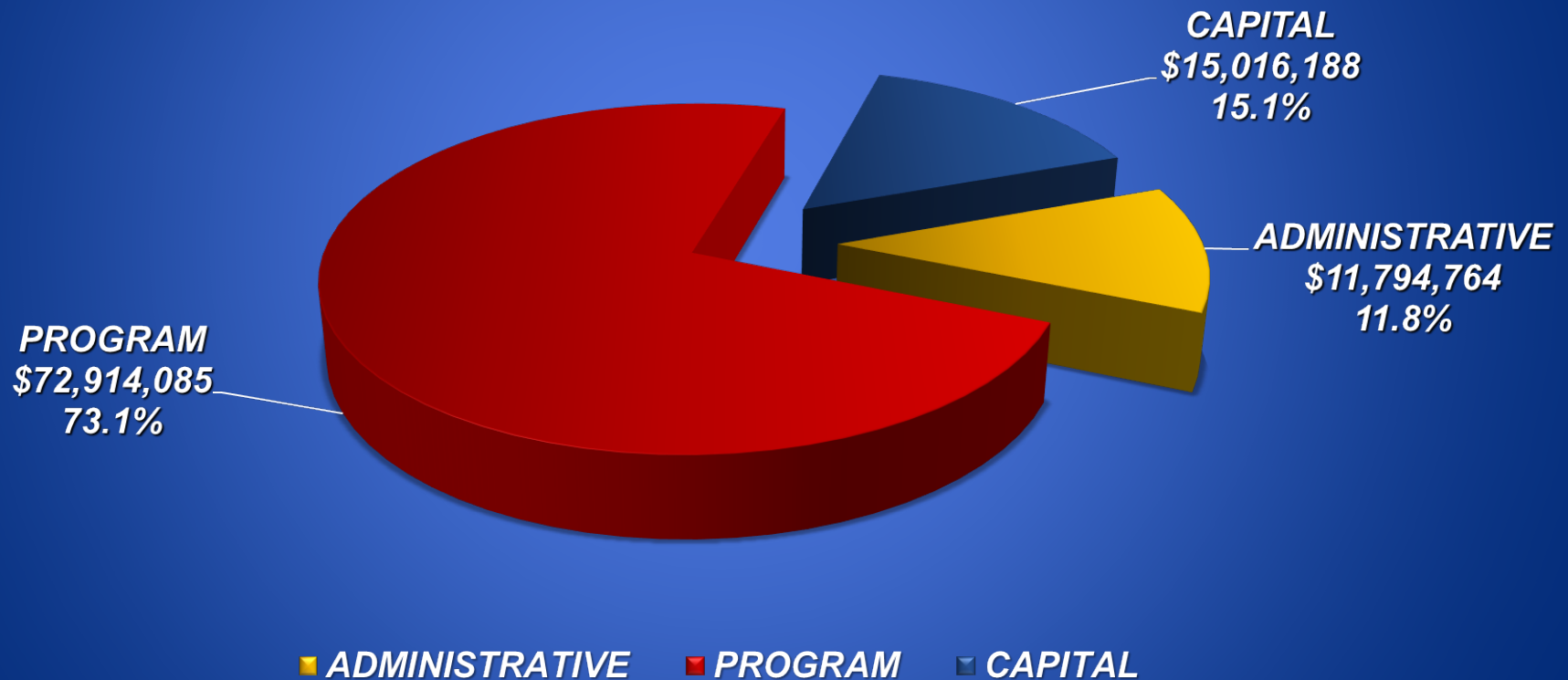
BYRAM HILLS  
CENTRAL SCHOOL DISTRICT



*Revenue*

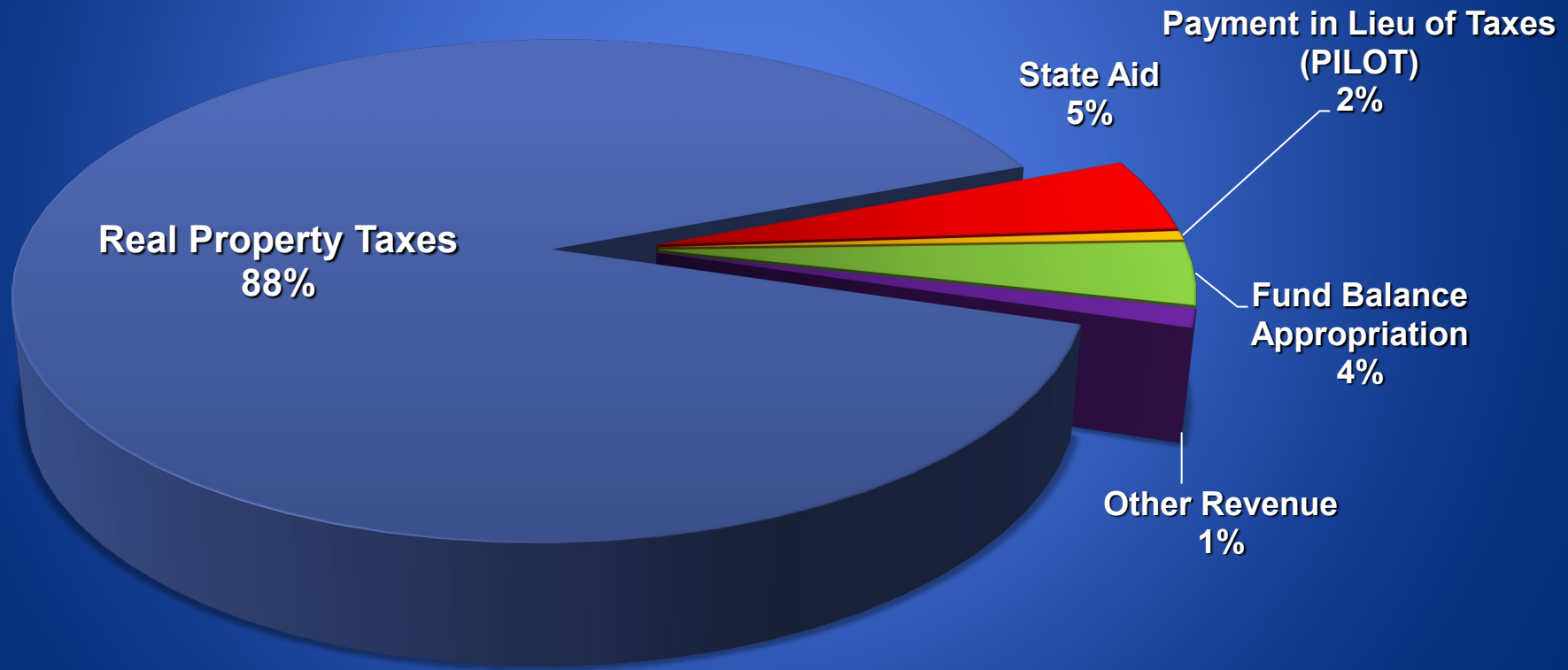
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**BYRAM HILLS CENTRAL SCHOOL DISTRICT  
2023-24 ADMINISTRATION'S PROPOSED BUDGET  
BY COMPONENT  
\$99,725,037**



# BYRAM HILLS CENTRAL SCHOOL DISTRICT 2023-24 ESTIMATED REVENUE

**\$99,725,037 +2.87%**

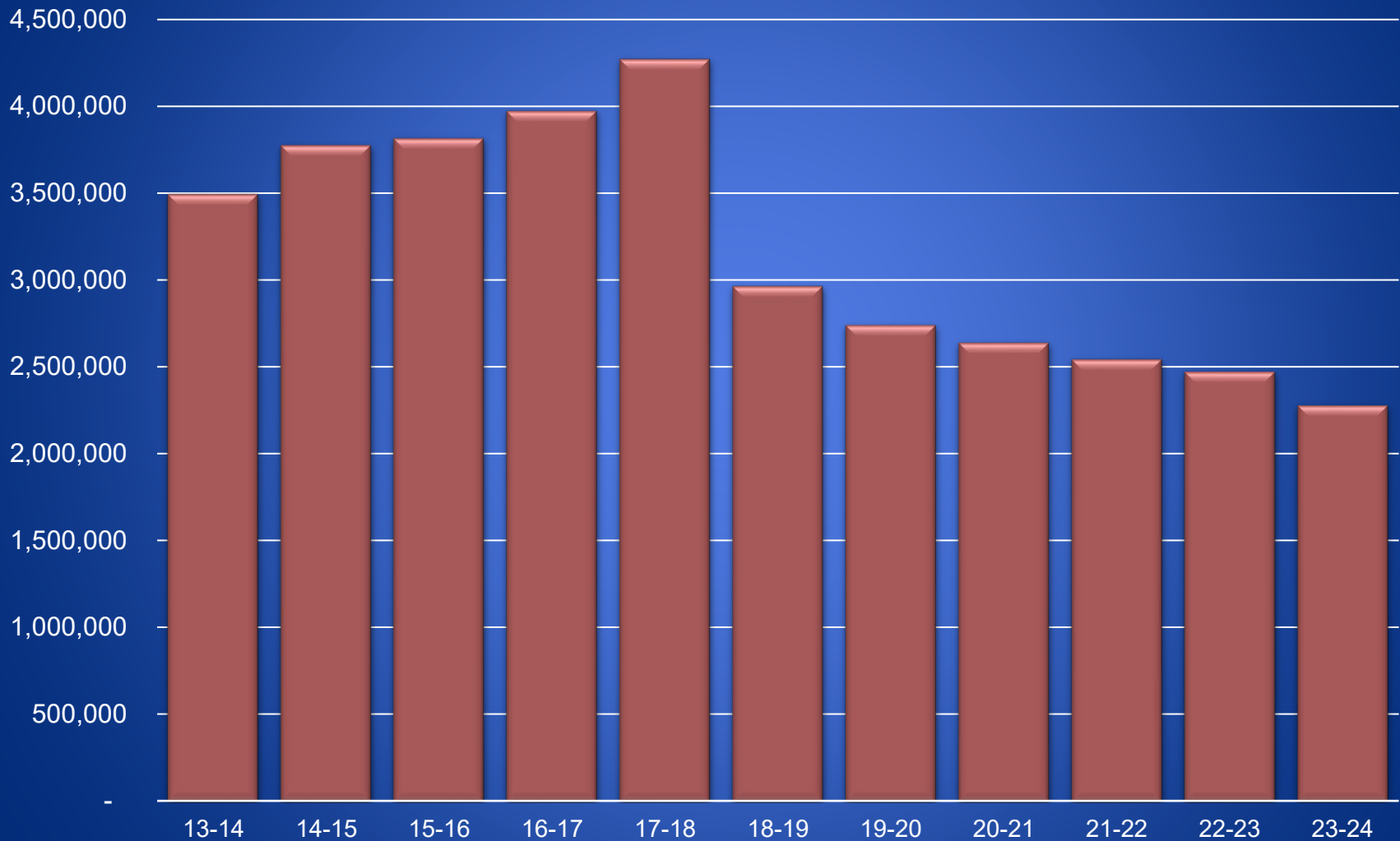


# Review of Maximum Allowable Tax Cap Calculation

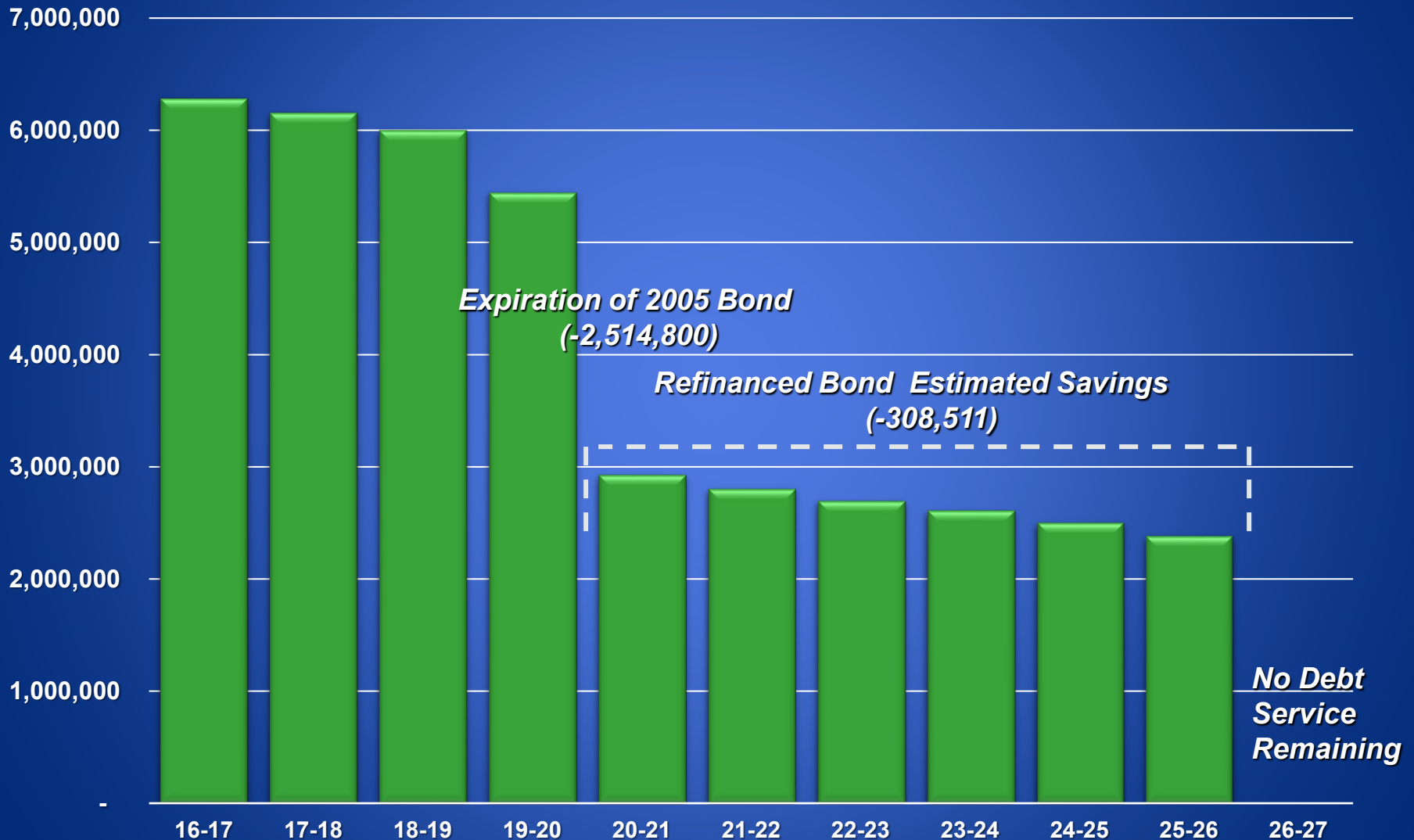
2022-2023 Tax Levy	86,044,712	
Tax Base Growth Factor	<u>X 1.0055</u>	
	86,517,958	
2022-2023 PILOTS	<u>+ 2,472,360</u>	
	89,990,318	
2022-2023 Exemptions	<u>- 4,297,474</u>	
Adjusted 2022-2023 Tax Levy	84,692,844	
Allowable Growth Factor (<CPI or 2%)	<u>X 1.02</u>	
	86,386,701	
2023-2024 PILOTS	<u>- 2,278,459</u>	Estimated New IBM PILOT
Tax Levy Limits (before exclusions)	84,108,242	
2023-2024 Exemptions	<u>+ 3,598,443</u>	
Maximum Allowable Tax Levy	87,706,685	

**2023-2024 Maximum Allowable Tax Levy Increase 1.93% or \$1,661,973**

# Review of PILOTS



# Review of Debt Service





# BYRAM HILLS

## CENTRAL SCHOOL DISTRICT

### Fund Balance

At the end of a fiscal year, fund balance is generated from either under spending the budget, taking in additional revenue, or a combination of both.

- Assigned: A portion may be applied as revenue to the operating budget for the following year.
- Unassigned: Not identified for a specific purpose. Allowed to maintain up to 4% of the ensuing budget.
- Restricted: Special accounts established through BOE action to provide for a specific identified purpose (reserves).



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

**The District currently maintains the following  
Restricted Funds (Reserves):**

- **Tax Certiorari Reserve**
- **Insurance Reserve**
- **Property Loss Reserve**
- **Retirement Contribution Reserve**
- **Employee Benefit Accrued Liability Reserve**
- **Unemployment Insurance Reserve**
- **Capital Reserve**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

**Tax Certiorari Reserve (ED § 3651):**

**What is a Tax Certiorari?**

- **A legal process by which the courts review an assessment of property based upon a grievance made by the owner of the property. If successful, the District is required to refund the property owner the difference between taxes paid and taxes due based upon the new assessment.**
- **A reserve is maintained to enable the District to pay tax certiorari refunds without increasing the budget.**
- **The reserve has a current balance of \$6,357,474.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

#### **Insurance Reserve (GML § 6-n):**

- **A reserve is maintained to cover liability, casualty and other types of uninsured losses.**
- **The reserve has a current balance of \$720,459.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

#### **Property Loss Reserve (ED § 1709):**

- **A reserve is maintained to cover property loss and liability claims incurred.**
- **The reserve has a current balance of \$611,522.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

#### **Retirement Contribution Reserve (GML § 6-r):**

- **A reserve is maintained to mitigate a significant increase in the District's employer retirement contributions to the New York State Local Retirement System (ERS).**
- **The reserve has a current balance of \$4,878,833.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

**Retirement Contribution Reserve – sub fund  
NYSTRS (GML § 6-r (2-a) ):**

- **A reserve is maintained to mitigate a significant increase in the District's employer retirement contributions to the New York State Teachers Retirement System (TRS).**
- **The reserve has a current balance of \$2,119,978.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

#### **Employee Benefit Accrued Liability Reserve (GML § 6-9):**

- **A reserve is maintained to account for the expense associated with compensation for employees' unused vacation and sick days upon separation from school district employment.**
- **The reserve has a current balance of \$653,289.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

#### **Unemployment Insurance Reserve (GML § 6-m):**

- **A reserve is maintained to mitigate a significant increase in expenses associated with reduction in staffing.**
- **The reserve has a current balance of \$166,417.**



# **BYRAM HILLS**

## **CENTRAL SCHOOL DISTRICT**

### **Fund Balance (Restricted)**

#### **Capital Reserve (ED § 3651):**

- **A reserve is maintained to set aside funds for future construction projects, major purchases, or allocation to debt payments.**
- **The reserve funds cannot be established or spent without voter authorization.**
- **The reserve has a current balance of \$5,241,450.**



# BYRAM HILLS

## CENTRAL SCHOOL DISTRICT

### Fund Balance (Restricted)

Fund Balance	Balance
Restricted – Tax Certiorari	6,357,474
Restricted – Insurance	720,459
Restricted – Property Loss	611,522
Restricted – Retirement	4,878,833
Sub Fund: NYSTRS	2,119,978
Restricted – EBALR	653,289
Restricted – Unemployment	166,417
Restricted – Capital	5,241,450
Total Fund Balance	20,749,422

From 10/11/22 BOE Meeting Presentation: 2021-2022 Budget vs Actual Expenditure Analysis

Reserves Balances 7/1/2022

Reserve	Balance 7/1/2021	Interest Earned	Increase/ Decrease	Balance 7/1/2022
Tax Certiorari	5,166,261	17,506	1,173,707	6,357,474
Insurance	2,832,271	9,597	(2,121,409)	720,459
Property Loss	609,457	2,065	-	611,522
Retirement-ERS	4,862,355	16,476	-	4,878,832
Retirement - TRS	1,383,872	4,689	731,418	2,119,979
EBALR	615,707	2,086	35,496	653,289
Unemployment	215,686	731	(50,000)	166,417
Capital	5,223,749	17,701	-	5,241,450
TOTAL	20,909,358	70,852	(230,788)	20,749,422

Reserve Decrease

(159,936)

Balance Budget & Maintain 4% Fund Balance  
+Interest Earned

# APPORTIONMENT OF TAXES

## Three factors:

1. Tax Levy = Total budget less all other revenues
2. Assessments – property value determined by each town's Assessor
3. Equalization Rates – determined annually by the New York State Department of Taxation and Finance

$$\text{Equalization Rate} = \frac{\text{Total Assessed Value}}{\text{Total Market Value}}$$

North Castle:  
1.94%

New Castle:  
16.75%

Bedford:  
9.31%

Mt. Pleasant:  
1.21%

# APPORTIONMENT OF TAXES

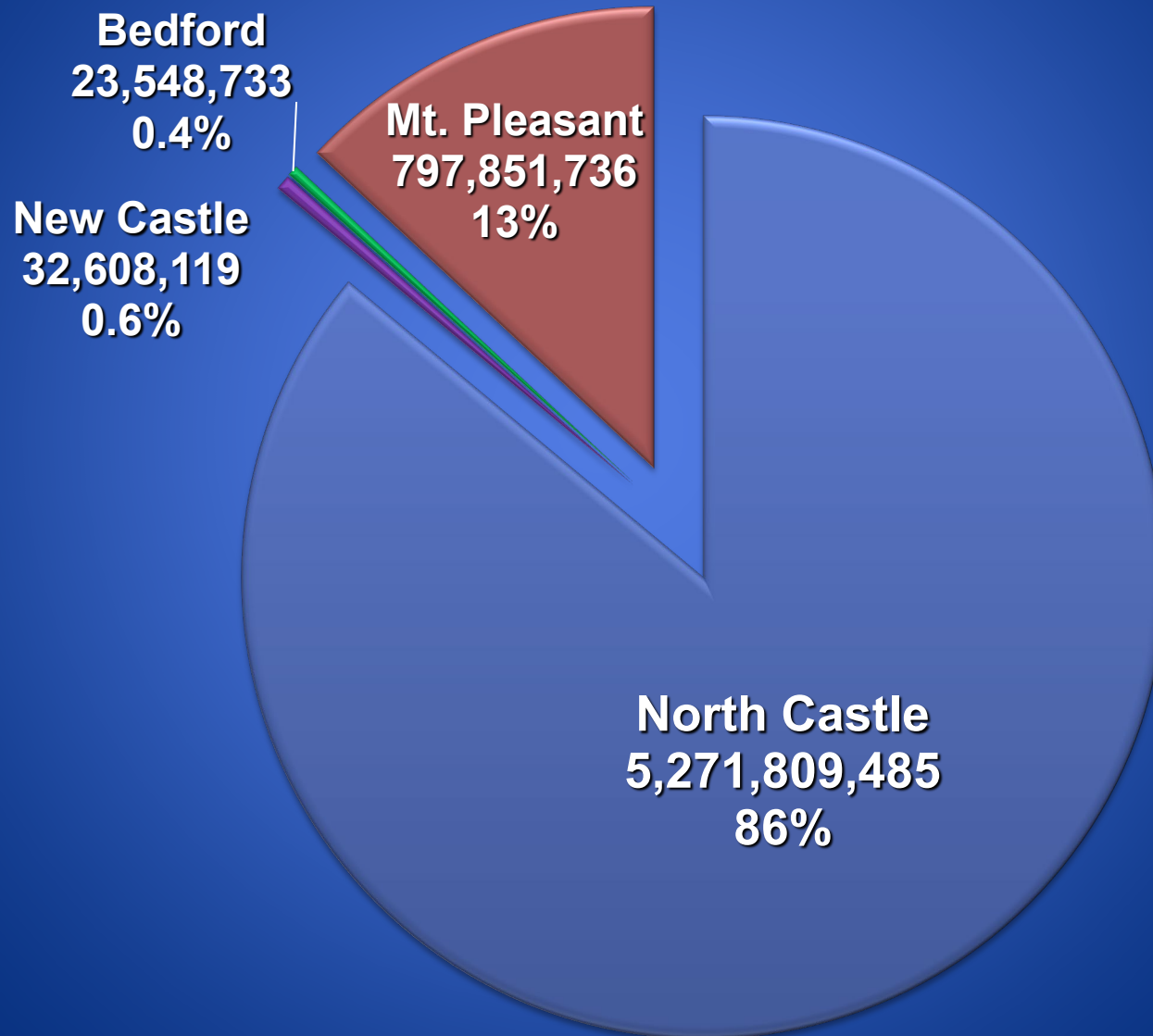
## Continued

**Total Assessed Value = Total Market Value (Equalized Full Value) X  
Equalization Rate**

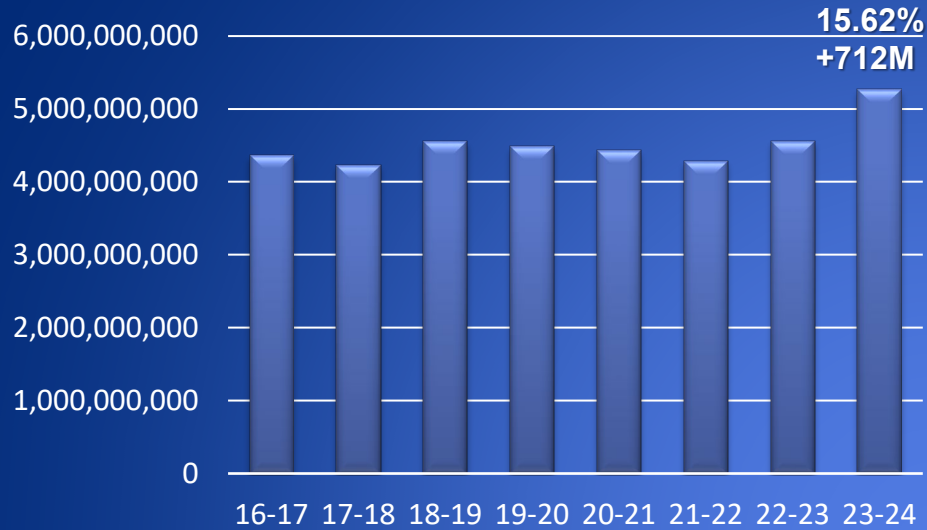
**The tax levy is apportioned according to the percent of total market value  
of each municipal segment.**

**Tax rate =  $\frac{\text{Tax Levy per each municipal segment}}{\text{total of taxable assessed value for each segment}} \times 1,000$**

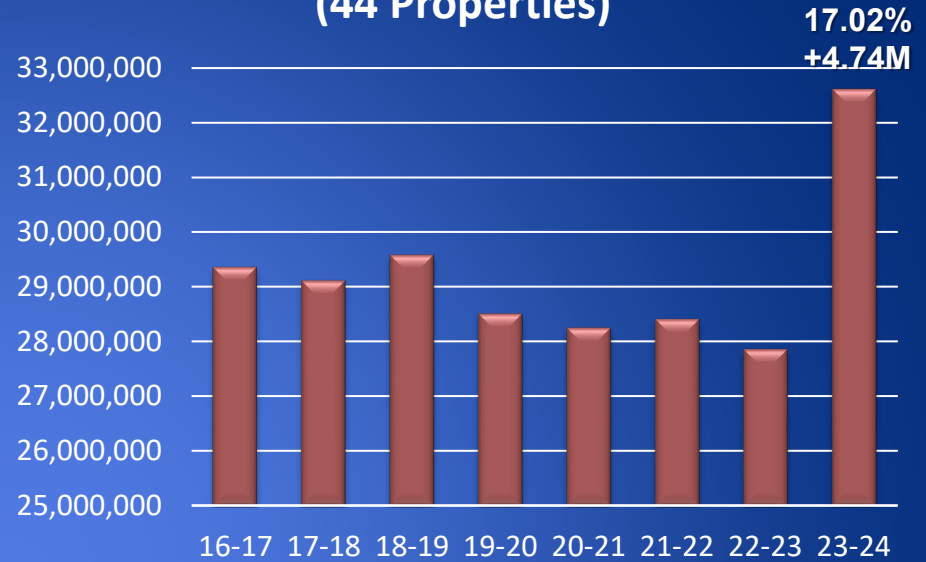
# Projected Equalized Full Value – 2023-2024



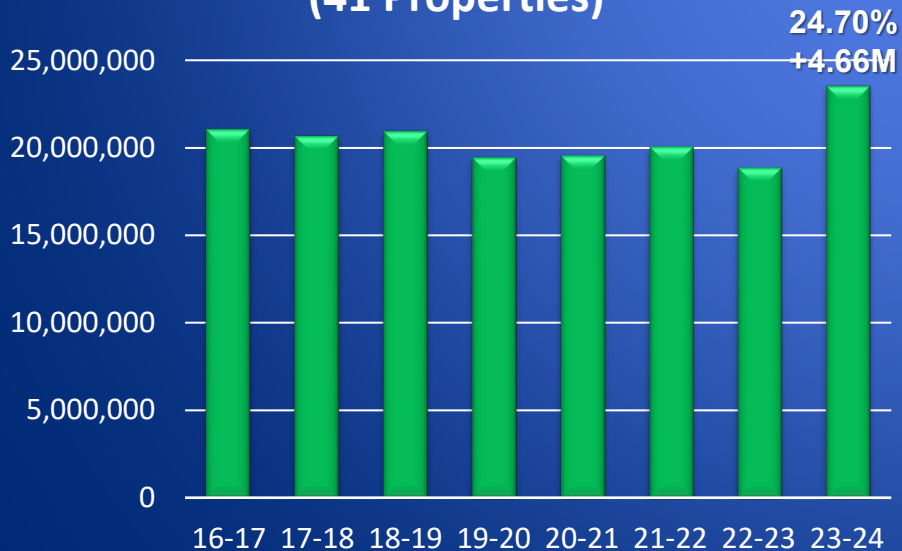
**North Castle – Equalized Full Value  
(3,717 Properties)**



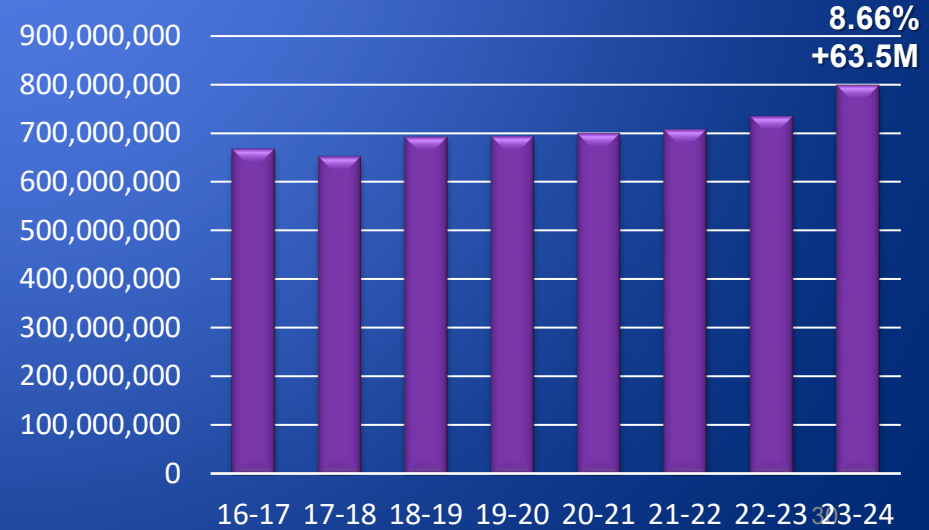
**New Castle – Equalized Full Value  
(44 Properties)**



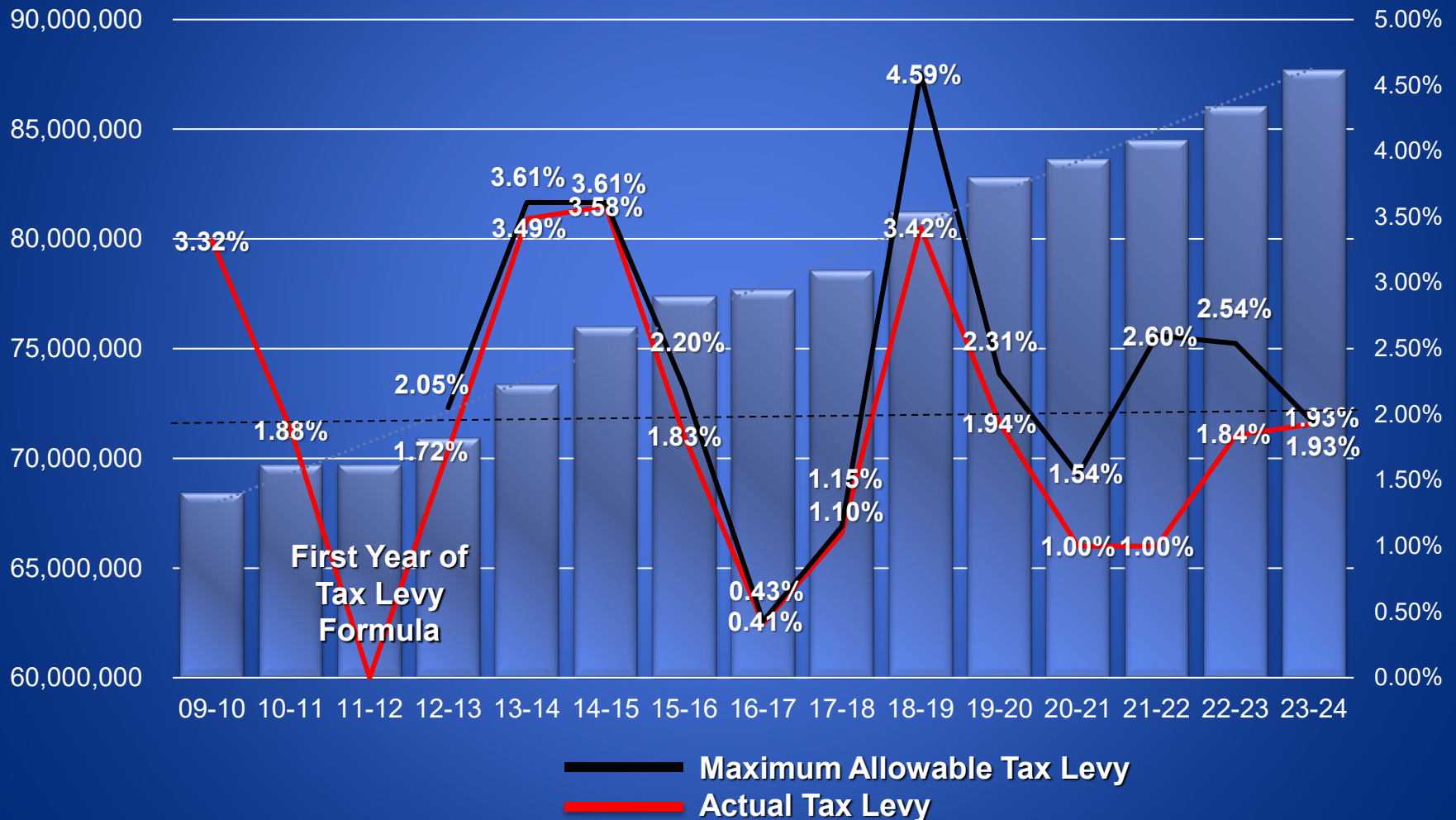
**Bedford – Equalized Full Value  
(41 Properties)**



**Mt. Pleasant – Equalized Full Value  
(792 Properties)**



# Review of Tax Levy



**Total Below Maximum Allowable Tax Levy (2012-2023): -\$4,509,434**

# Total Revenues of \$99,725,037

Type of Revenue	2022-2023 Budget	Projected 2023-24	Variance (\$)	Variance (%)
Real Property Taxes (Tax Levy)	86,044,712	87,706,685	1,661,973	1.93%
Payment in Lieu of Taxes (PILOTS)	2,451,117	2,278,459	-172,658	-7.04%
Other Revenue	1,065,000	1,215,000	150,000	14.08%
State Aid	4,125,619	4,732,232	606,613	14.70%
Fund Balance	3,252,865	3,792,661	539,796	16.59%
<b>Total</b>	<b>96,939,312</b>	<b>99,725,037</b>	<b>2,785,725</b>	<b>2.87%</b>

# Estimated 2023-24 Tax Rates\* per \$1,000 of Assessed Value

Town	Estimated Tax Rates*	Dollar Change	Percentage Change
North Castle (86%)	\$738.02	+\$18.75	+2.61%
New Castle (0.6%)	\$85.48	+\$2.34	+2.82%
Bedford (0.4%)	\$153.79	+\$11.84	+8.34%
Mt. Pleasant (13%)	\$1,183.27	-\$46.54	-3.78%

**\* Tentative – Subject to Change**

# Tax Rate % Change 2015-2024

Town	Tax Rate % 15-16	Tax Rate % 16-17	Tax Rate % 17-18	Tax Rate % 18-19	Tax Rate % 19-20	Tax Rate % 20-21	Tax Rate % 21-22	Tax Rate % 22-23	Tax Rate % 23-24*
North Castle (86%)	+1.25%	-0.73%	+0.02%	+1.55%	+1.49%	+0.36%	+0.14%	+2.00%	+2.61%
New Castle (0.6%)	+3.40%	+0.73%	+3.17%	-2.71%	+4.46%	+2.41%	+3.56%	-5.58%	+2.82%
Bedford (0.4%)	+12.18%	-4.46%	+1.25%	-2.54%	-1.61%	+0.57%	+5.92%	-8.39%	+8.34%
Mt. Pleasant (13%)	1.07%	+2.52%	+1.30%	+1.10%	+5.39%	+3.60%	+5.89%	+0.40%	-3.78%
Tax Levy Increase (%)	1.83%	0.41%	1.10%	3.42%	1.94%	1.00%	1.00%	1.84%	1.93%

\* Tentative – Subject to Change

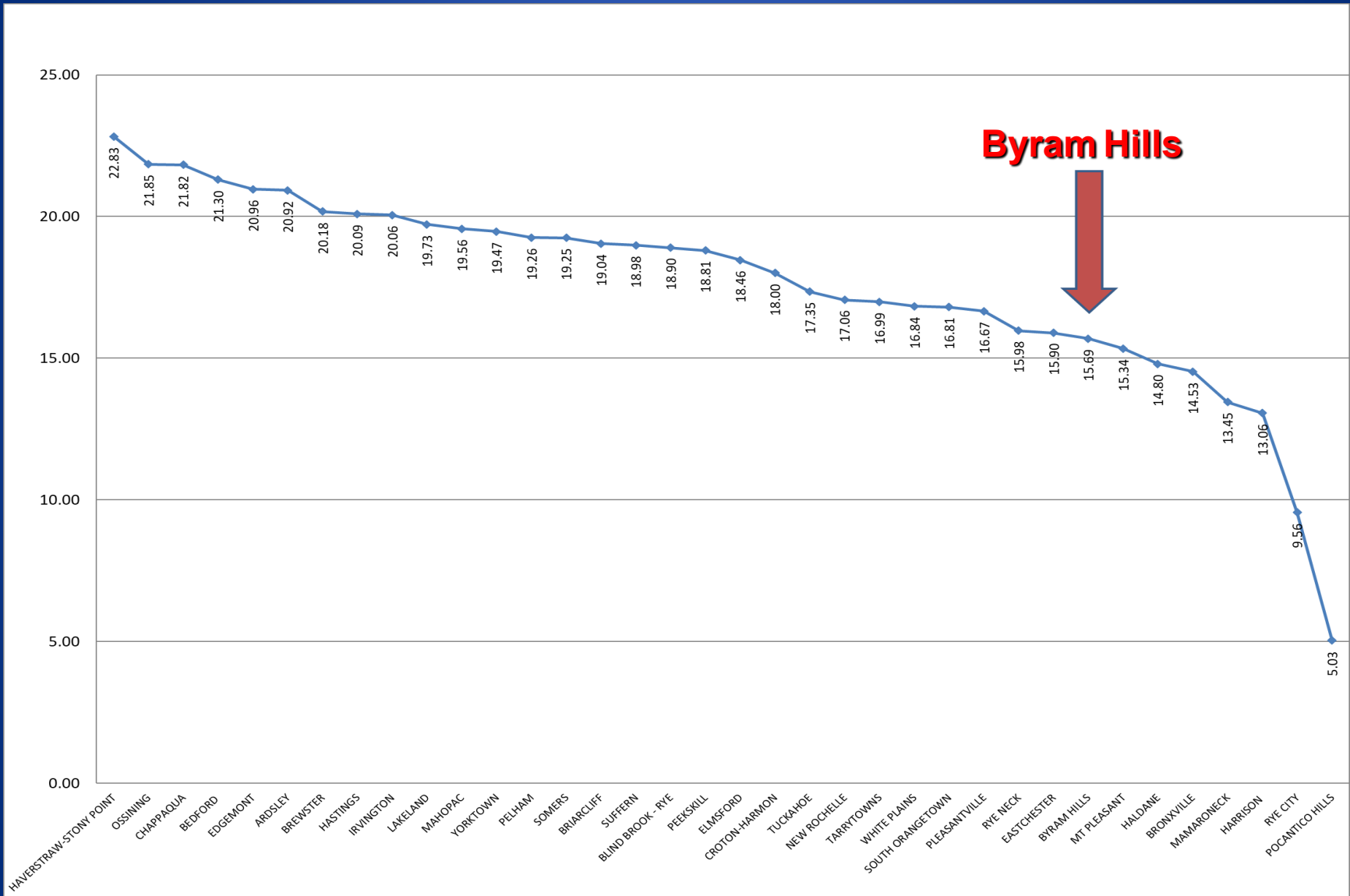
# True Value Tax Rate for 2022-23

- True Value Tax Rate – Total Tax Levy/Full Value of all property –used to compare taxes in various districts
- 2022-23 Byram Hills True Value Tax Rate = \$15.69 per thousand of Full Value
- Comparing 2022-23 BH's True Value Tax Rate to 36\* districts in region
  - Range = \$22.83 (North Rockland) to \$5.03 (Pocantico Hills)
  - Highest tax rate yields ranking of 1; lowest tax rate yields ranking of 36\*
  - Byram Hills ranks 25th
  - 28 districts have a higher true value tax rate; only 7 had a lower rate

\* Based on the most recent data compiled and analyzed by Putnam/Northern Westchester BOCES.

\* Eighteen (18) school districts did not report data.

# 2022-2023 True Tax Rate



\* Twenty Four (24) school districts did not report data.



# BYRAM HILLS

## CENTRAL SCHOOL DISTRICT



## 2023-2024 Budget

1.93%

Tax Levy Increase

2.87%

Budget-to-Budget Increase

\$99,725,037

Total Proposed Budget

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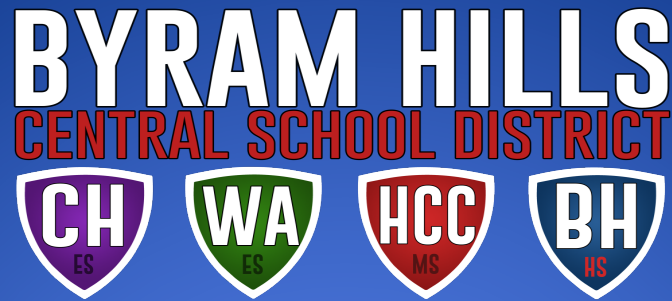
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***Review of Proposed Budget***

➤ ***May 16, 2023***

***Budget Vote – H.C. Crittenden MS***

***(6:30 a.m. – 9:00 p.m.)***



***Questions:***

***For additional information regarding  
the 2023-2024 Budget, please visit the  
District website at:***

***[www.byramhills.org](http://www.byramhills.org)***

***Or Email:***

***[kseibert@byramhills.org](mailto:kseibert@byramhills.org)***