SPECIAL REPORT
Adoption of the 2023-24 Budget
April 18, 2023

BYRAM HILLS
CENTRAL SCHOOL DISTRICT
2023-2024 Budget Development Process

- **January 24, 2023**
  - Budget Hearing I
    - Five-Year Fiscal Trend Analysis
    - Property Tax Cap Formula
    - Principals’ Overview

- **March 7, 2023**
  - Administration's Proposed Budget

- **March 21, 2023**
  - Budget Hearing II
    - Programs for Students with Special Needs
    - Computer Assisted Instruction
    - Art and Music Instruction
    - Curriculum Development

- **March 28, 2023**
  - Budget Hearing III
    - Interscholastic Athletics
    - Operations and Maintenance
    - Transportation Services
    - Revenue

- **April 11, 2023**
  - Budget Hearing IV
    - Final Proposed Budget

- **April 18, 2023**
  - **Budget Adoption**

- **May 2, 2023**
  - Budget Hearing V
    - Review of Proposed Budget

- **May 16, 2023**
  - Budget Vote – H.C. Crittenden MS
    - (6:30 a.m. – 9:00 p.m.)
ADMINISTRATION’S PROPOSED
BUDGET 2023-2024

2022-2023 Budget $96,939,312
Administration's Proposed
2023-2024 Budget $99,725,037

Budget to Budget Increase
+2,785,725 or 2.87%
What Does the Proposed Budget include?

- All programs and services that have supported student success
- All state and federally mandated programs
- All athletic programs remain
- All extracurricular programs remain
- All transportation services remain
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
$99,725,037

ADMINISTRATIVE
$11,794,764
11.8%

PROGRAM
$72,914,085
73.1%

CAPITAL
$15,016,188
15.1%

BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
$99,725,037

ADMINISTRATIVE
$11,794,764
11.8%

PROGRAM
$72,914,085
73.1%

CAPITAL
$15,016,188
15.1%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ADMINISTRATION’S PROPOSED BUDGET
BY OBJECT
$99,725,037  +2.87%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ESTIMATED REVENUE
$99,725,037  +2.87%

Real Property Taxes 88%
State Aid 5%
Payment in Lieu of Taxes (PILOT) 2%
Fund Balance Appropriation 4%
Other Revenue 1%
# Total Revenues of $99,725,037

<table>
<thead>
<tr>
<th>Type of Revenue</th>
<th>2022-2023 Budget</th>
<th>Projected 2023-24</th>
<th>Variance ($)</th>
<th>Variance (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Taxes (Tax Levy)</td>
<td>86,044,712</td>
<td>87,706,685</td>
<td>1,661,973</td>
<td>1.93%</td>
</tr>
<tr>
<td>Payment in Lieu of Taxes (PILOTS)</td>
<td>2,451,117</td>
<td>2,287,459</td>
<td>-172,658</td>
<td>-7.04%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>1,065,000</td>
<td>1,215,000</td>
<td>150,000</td>
<td>14.08%</td>
</tr>
<tr>
<td>State Aid</td>
<td>4,125,619</td>
<td>4,732,232</td>
<td>606,613</td>
<td>14.70%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>3,252,865</td>
<td>3,792,661</td>
<td>539,796</td>
<td>16.59%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>96,939,312</strong></td>
<td><strong>99,725,037</strong></td>
<td><strong>2,785,725</strong></td>
<td><strong>2.87%</strong></td>
</tr>
</tbody>
</table>
## Estimated 2023-24 Tax Rates* per $1,000 of Assessed Value

<table>
<thead>
<tr>
<th>Town</th>
<th>Estimated Tax Rates*</th>
<th>Dollar Change</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle (86%)</td>
<td>$738.02</td>
<td>+$18.75</td>
<td>+2.61%</td>
</tr>
<tr>
<td>New Castle (0.6%)</td>
<td>$85.48</td>
<td>+$2.34</td>
<td>+2.82%</td>
</tr>
<tr>
<td>Bedford (0.4%)</td>
<td>$153.79</td>
<td>+$11.84</td>
<td>+8.34%</td>
</tr>
<tr>
<td>Mt. Pleasant (13%)</td>
<td>$1,183.27</td>
<td>-$46.54</td>
<td>-3.78%</td>
</tr>
</tbody>
</table>

* Tentative – Subject to Change
## Tax Rate % Change 2015-2024

<table>
<thead>
<tr>
<th>Town</th>
<th>Tax Rate % 15-16</th>
<th>Tax Rate % 16-17</th>
<th>Tax Rate % 17-18</th>
<th>Tax Rate % 18-19</th>
<th>Tax Rate % 19-20</th>
<th>Tax Rate % 20-21</th>
<th>Tax Rate % 21-22</th>
<th>Tax Rate % 22-23</th>
<th>Tax Rate % 23-24*</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle (85%)</td>
<td>+1.25%</td>
<td>-0.73%</td>
<td>+0.02%</td>
<td>+1.55%</td>
<td>+1.49%</td>
<td>+0.36%</td>
<td>+0.14%</td>
<td>+2.00%</td>
<td>+2.61%</td>
</tr>
<tr>
<td>New Castle (0.6%)</td>
<td>+3.40%</td>
<td>+0.73%</td>
<td>+3.17%</td>
<td>-2.71%</td>
<td>+4.46%</td>
<td>+2.41%</td>
<td>+3.56%</td>
<td>-5.58%</td>
<td>+2.82%</td>
</tr>
<tr>
<td>Bedford (0.4%)</td>
<td>+12.18%</td>
<td>-4.46%</td>
<td>+1.25%</td>
<td>-2.54%</td>
<td>-1.61%</td>
<td>+0.57%</td>
<td>+5.92%</td>
<td>-8.39%</td>
<td>+8.34%</td>
</tr>
<tr>
<td>Mt. Pleasant (14%)</td>
<td>1.07%</td>
<td>+2.52%</td>
<td>+1.30%</td>
<td>+1.10%</td>
<td>+5.39%</td>
<td>+3.60%</td>
<td>+5.89%</td>
<td>+0.40%</td>
<td>-3.78%</td>
</tr>
<tr>
<td>Tax Levy Increase (%)</td>
<td>1.83%</td>
<td>0.41%</td>
<td>1.10%</td>
<td>3.42%</td>
<td>1.94%</td>
<td>1.00%</td>
<td>1.00%</td>
<td>1.84%</td>
<td>1.93%</td>
</tr>
</tbody>
</table>

* Tentative – Subject to Change
2022-2023 True Tax Rate

* Twenty Four (24) school districts did not report data.
2023-2024 Budget

1.93%
Tax Levy Increase

2.87%
Budget-to-Budget Increase

$99,725,037
Total Proposed Budget
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Questions:

For additional information regarding the 2023-2024 Budget, please visit the District website at:

www.byramhills.org

Or Email:

kseibert@byramhills.org
Budget Vote and Board of Education Elections

Tuesday, May 16, 2023

Polls open at H.C. Crittenden Middle School
6:30 a.m. – 9:00 p.m.