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# **SPECIAL REPORT**

# **Adoption of the 2023-24 Budget**

**April 18, 2023**

**BYRAM HILLS**  
**CENTRAL SCHOOL DISTRICT**



# ***2023-2024 Budget Development Process***

➤ ***January 24, 2023***

***Budget Hearing I***

***Five-Year Fiscal Trend Analysis***

***Property Tax Cap Formula***

***Principals' Overview***

➤ ***March 7, 2023***

***Administration's Proposed Budget***

➤ ***March 21, 2023***

***Budget Hearing II***

***Programs for Students with Special Needs***

***Computer Assisted Instruction***

***Art and Music Instruction***

***Curriculum Development***

➤ ***March 28, 2023***

***Budget Hearing III***

***Interscholastic Athletics***

***Operations and Maintenance***

***Transportation Services***

***Revenue***

➤ ***April 11, 2023***

***Budget Hearing IV***

***Final Proposed Budget***

➤ ***April 18, 2023***

***Budget Adoption***

➤ ***May 2, 2023***

***Budget Hearing V***

***Review of Proposed Budget***

➤ ***May 16, 2023***

***Budget Vote – H.C. Crittenden MS***

***(6:30 a.m. – 9:00 p.m.)***

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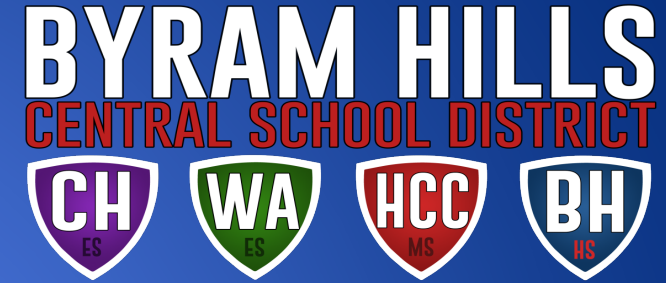
# ADMINISTRATION'S PROPOSED BUDGET 2023-2024

2022-2023 Budget \$96,939,312

Administration's Proposed  
2023-2024 Budget \$99,725,037

Budget to Budget Increase  
+2,785,725 or 2.87%

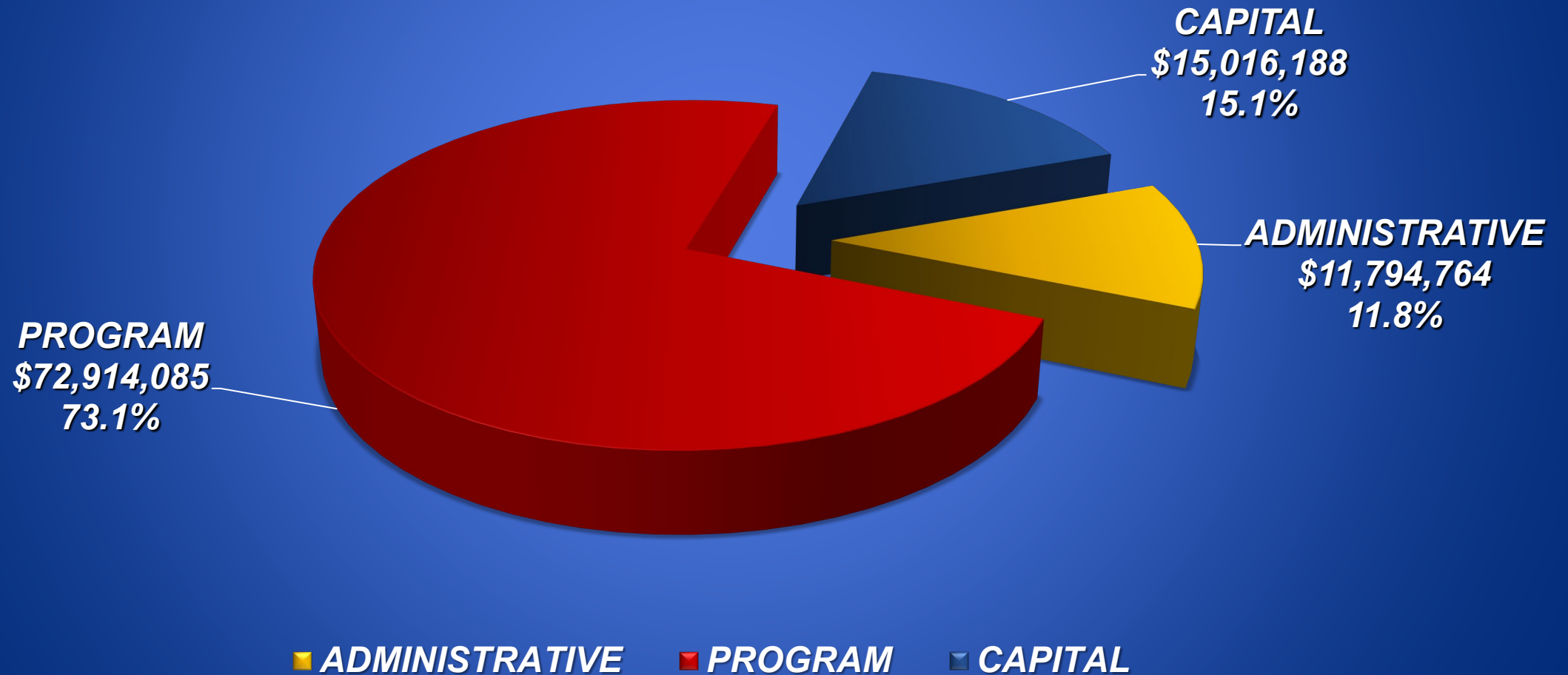
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# What Does the Proposed Budget include?

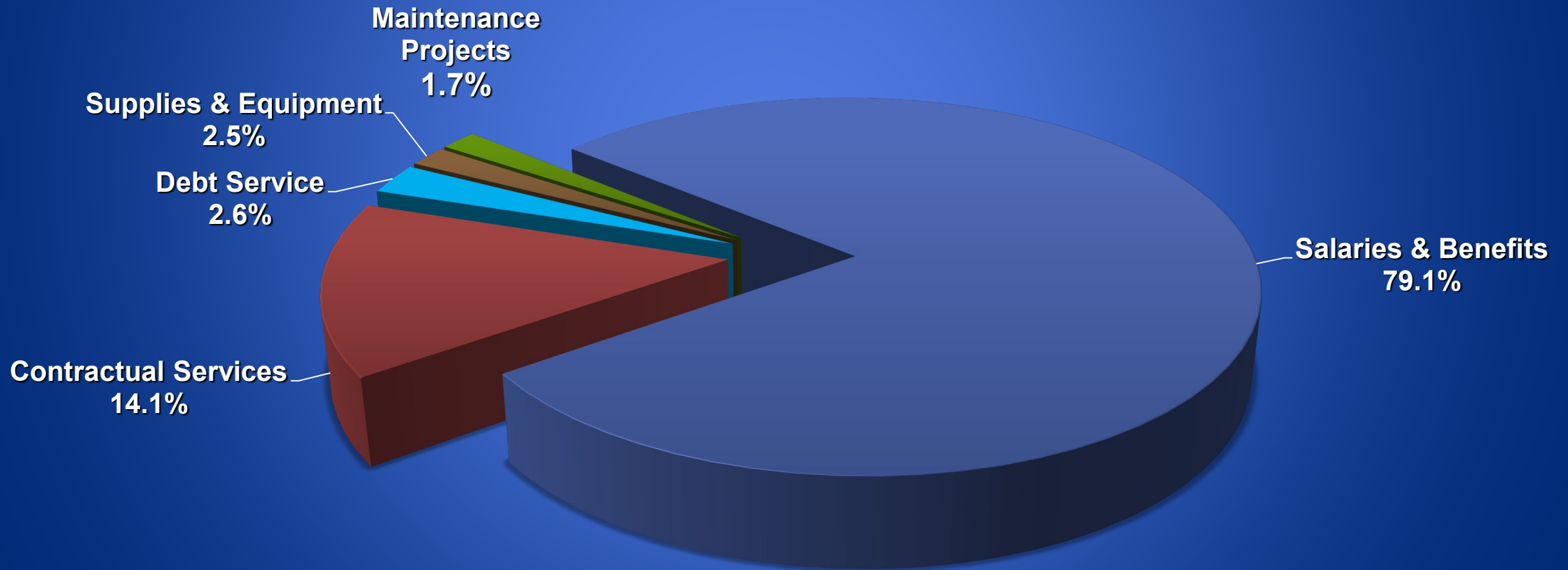
- ✓ All programs and services that have supported student success
- ✓ All state and federally mandated programs
- ✓ All athletic programs remain
- ✓ All extracurricular programs remain
- ✓ All transportation services remain

**BYRAM HILLS CENTRAL SCHOOL DISTRICT  
2023-24 ADMINISTRATION'S PROPOSED BUDGET  
BY COMPONENT  
\$99,725,037**

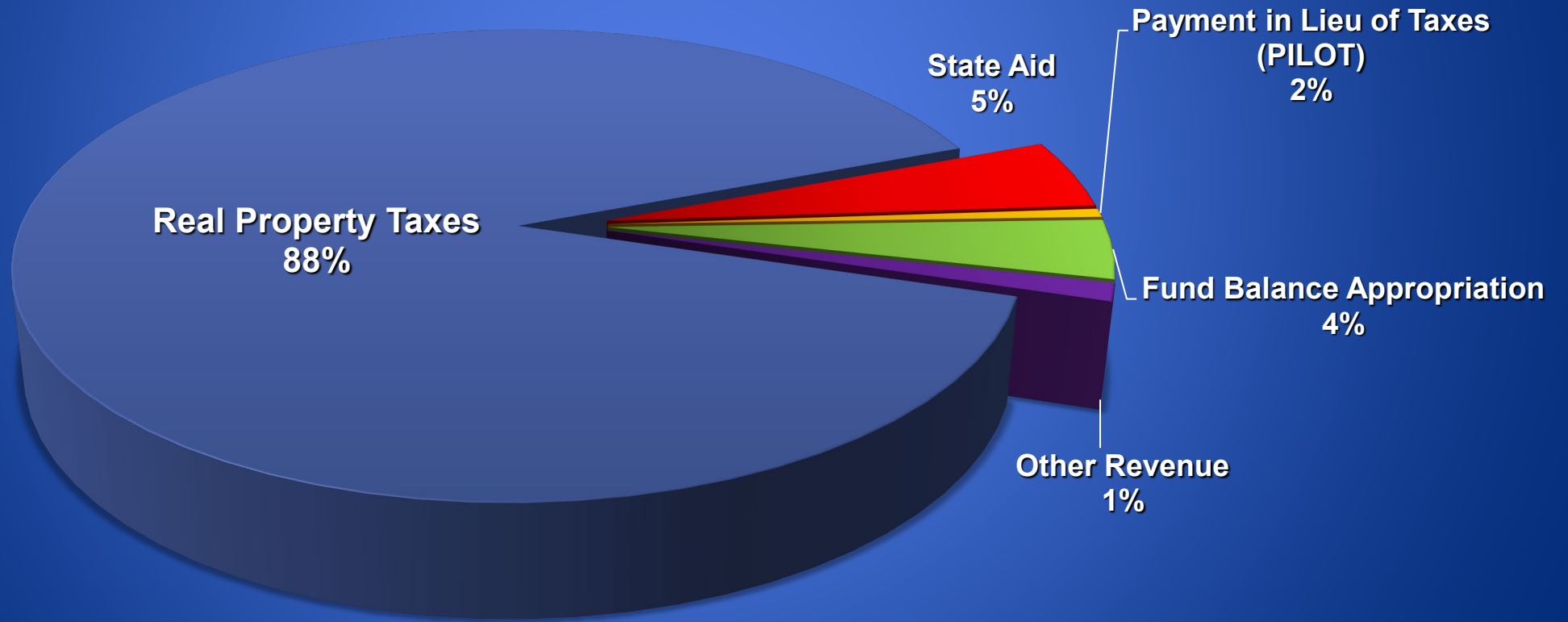


# BYRAM HILLS CENTRAL SCHOOL DISTRICT 2023-24 ADMINISTRATION'S PROPOSED BUDGET BY OBJECT

**\$99,725,037    +2.87%**



**BYRAM HILLS CENTRAL SCHOOL DISTRICT**  
**2023-24 ESTIMATED REVENUE**  
**\$99,725,037 +2.87%**



# Total Revenues of \$99,725,037

Type of Revenue	2022-2023 Budget	Projected 2023-24	Variance (\$)	Variance (%)
Real Property Taxes (Tax Levy)	86,044,712	87,706,685	1,661,973	1.93%
Payment in Lieu of Taxes (PILOTS)	2,451,117	2,287,459	-172,658	-7.04%
Other Revenue	1,065,000	1,215,000	150,000	14.08%
State Aid	4,125,619	4,732,232	606,613	14.70%
Fund Balance	3,252,865	3,792,661	539,796	16.59%
<b>Total</b>	<b>96,939,312</b>	<b>99,725,037</b>	<b>2,785,725</b>	<b>2.87%</b>

# Estimated 2023-24 Tax Rates\* per \$1,000 of Assessed Value

Town	Estimated Tax Rates*	Dollar Change	Percentage Change
North Castle (86%)	\$738.02	+\$18.75	+2.61%
New Castle (0.6%)	\$85.48	+\$2.34	+2.82%
Bedford (0.4%)	\$153.79	+\$11.84	+8.34%
Mt. Pleasant (13%)	\$1,183.27	-\$46.54	-3.78%

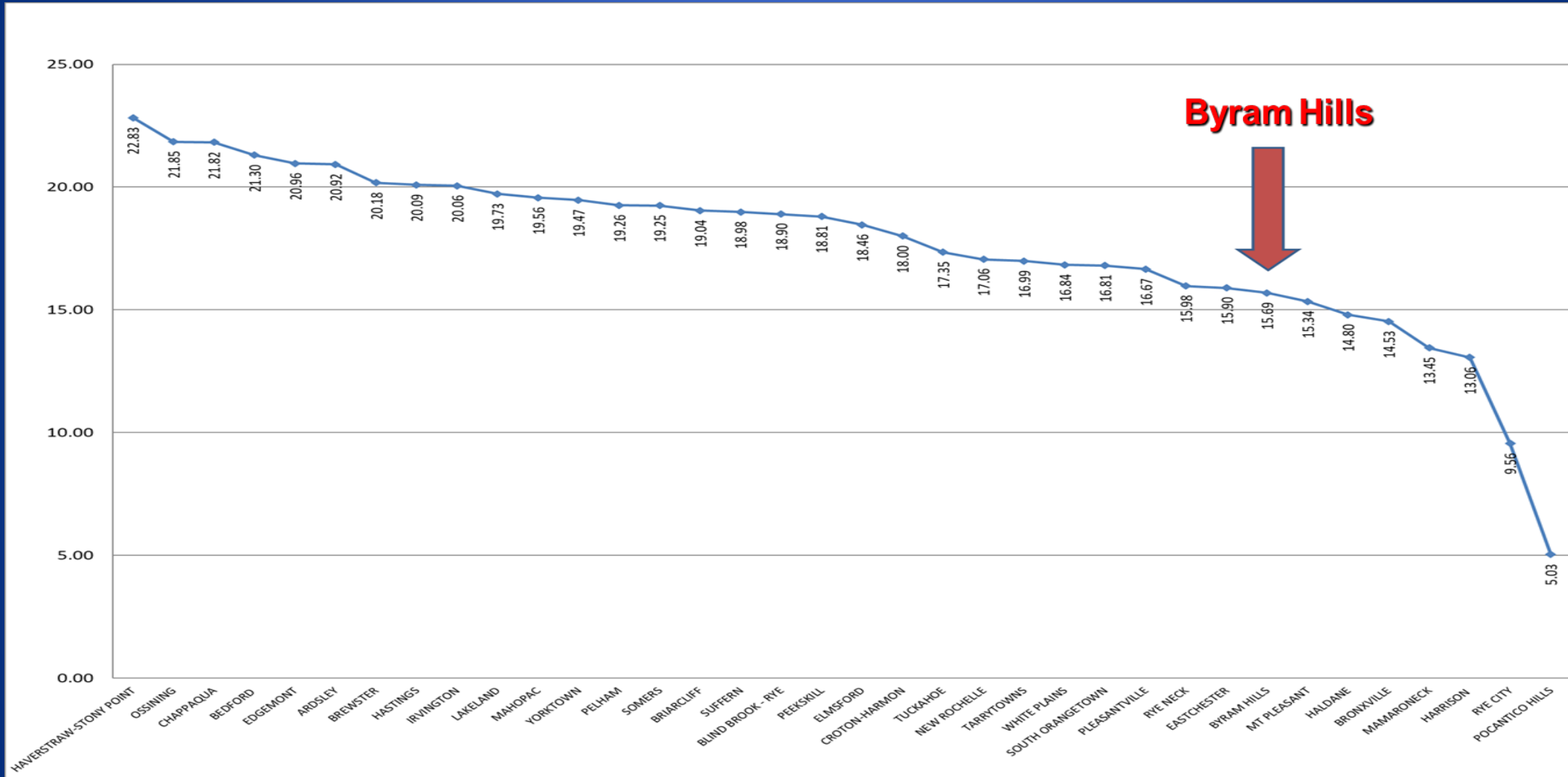
**\* Tentative – Subject to Change**

# Tax Rate % Change 2015-2024

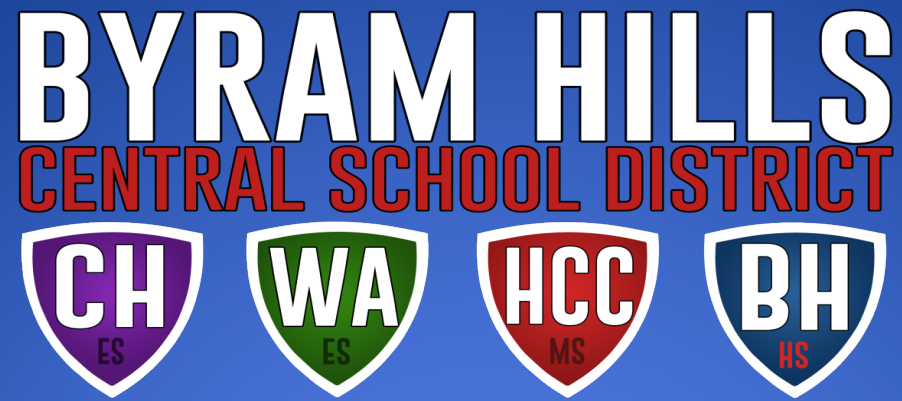
Town	Tax Rate % 15-16	Tax Rate % 16-17	Tax Rate % 17-18	Tax Rate % 18-19	Tax Rate % 19-20	Tax Rate % 20-21	Tax Rate% 21- 22	Tax Rate% 22- 23	Tax Rate % 23-24*
North Castle (85%)	+1.25%	-0.73%	+0.02%	+1.55%	+1.49%	+0.36%	+0.14%	+2.00%	+2.61%
New Castle (0.6%)	+3.40%	+0.73%	+3.17%	-2.71%	+4.46%	+2.41%	+3.56%	-5.58%	+2.82%
Bedford (0.4%)	+12.18%	-4.46%	+1.25%	-2.54%	-1.61%	+0.57%	+5.92%	-8.39%	+8.34%
Mt. Pleasant (14%)	1.07%	+2.52%	+1.30%	+1.10%	+5.39%	+3.60%	+5.89%	+0.40%	-3.78%
<i>Tax Levy Increase (%)</i>	1.83%	0.41%	1.10%	3.42%	1.94%	1.00%	1.00%	1.84%	1.93%

**\* Tentative – Subject to Change**

# 2022-2023 True Tax Rate



\* Twenty Four (24) school districts did not report data.



## 2023-2024 Budget

1.93%

Tax Levy Increase

2.87%

Budget-to-Budget Increase

\$99,725,037

Total Proposed Budget

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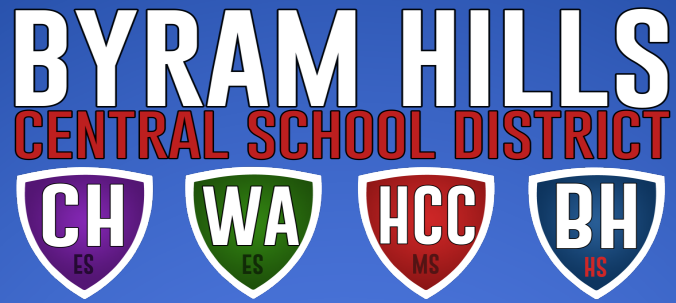
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***Budget Vote – H.C. Crittenden MS***

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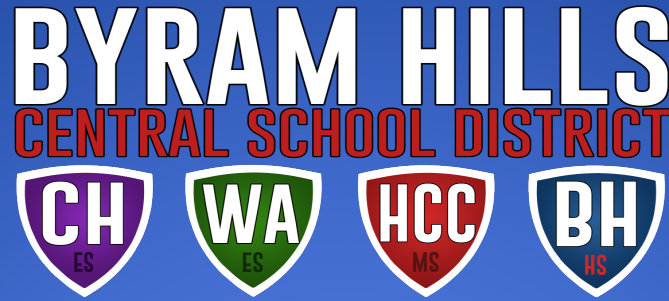
***Questions:***

***For additional information regarding  
the 2023-2024 Budget, please visit the  
District website at:***

***[www.byramhills.org](http://www.byramhills.org)***

***Or Email:***

***[kseibert@byramhills.org](mailto:kseibert@byramhills.org)***



# ***Budget Vote and Board of Education Elections***

**Tuesday, May 16, 2023**

**Polls open at H.C. Crittenden Middle School  
6:30 a.m. – 9:00 p.m.**