2023-2024 Budget Development Process

- **January 24, 2023**  
  Budget Hearing I  
  Five-Year Fiscal Trend Analysis  
  Property Tax Cap Formula  
  Principals' Overview

- **March 7, 2023**  
  Administration's Proposed Budget

- **March 21, 2023**  
  Budget Hearing II  
  Programs for Students with Special Needs  
  Computer Assisted Instruction  
  Art and Music Instruction  
  Curriculum Development

- **March 28, 2023**  
  Budget Hearing III  
  Interscholastic Athletics  
  Operations and Maintenance  
  Transportation Services  
  Revenue

- **April 11, 2023**  
  Budget Hearing IV  
  Final Proposed Budget

- **April 18, 2023**  
  Budget Adoption

- **May 2, 2023**  
  Budget Hearing V  
  Review of Proposed Budget

- **May 16, 2023**  
  Budget Vote – H.C. Crittenden MS  
  (6:30 a.m. – 9:00 p.m.)
ADMINISTRATION’S PROPOSED BUDGET 2023-2024

2022-2023 Budget $96,939,312
Administration's Proposed
2023-2024 Budget $99,725,037

Budget to Budget Increase +2,785,725 or 2.87%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ADMINISTRATION'S PROPOSED BUDGET
BY COMPONENT
$99,725,037

PROGRAM
$72,914,085
73.1%

ADMINISTRATIVE
$11,794,764
11.8%

CAPITAL
$15,016,188
15.1%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ADMINISTRATION’S PROPOSED BUDGET
BY OBJECT
$99,725,037 +2.87%
BYRAM HILLS CENTRAL SCHOOL DISTRICT
2023-24 ESTIMATED REVENUE
$99,725,037  +2.87%

Real Property Taxes 88%
State Aid 5%
Payment in Lieu of Taxes (PILOT) 2%
Fund Balance Appropriation 4%
Other Revenue 1%
## Total Revenues of $99,725,037

<table>
<thead>
<tr>
<th>Type of Revenue</th>
<th>2022-2023 Budget</th>
<th>Projected 2023-24</th>
<th>Variance ($)</th>
<th>Variance (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Taxes (Tax Levy)</td>
<td>86,044,712</td>
<td>87,706,685</td>
<td>1,661,973</td>
<td>1.93%</td>
</tr>
<tr>
<td>Payment in Lieu of Taxes (PILOTS)</td>
<td>2,451,117</td>
<td>2,278,459</td>
<td>-172,658</td>
<td>-7.04%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>1,065,000</td>
<td>1,215,000</td>
<td>150,000</td>
<td>14.08%</td>
</tr>
<tr>
<td>State Aid</td>
<td>4,125,619</td>
<td>4,732,232</td>
<td>606,613</td>
<td>14.70%</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>3,252,865</td>
<td>3,792,661</td>
<td>539,796</td>
<td>16.59%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>96,939,312</strong></td>
<td><strong>99,725,037</strong></td>
<td><strong>2,785,725</strong></td>
<td><strong>2.87%</strong></td>
</tr>
</tbody>
</table>
## Estimated 2023-24 Tax Rates* per $1,000 of Assessed Value

<table>
<thead>
<tr>
<th>Town</th>
<th>Estimated Tax Rates*</th>
<th>Dollar Change</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Castle</td>
<td>$738.02</td>
<td>+$18.75</td>
<td>+2.61%</td>
</tr>
<tr>
<td>(86%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Castle</td>
<td>$85.48</td>
<td>+$2.34</td>
<td>+2.82%</td>
</tr>
<tr>
<td>(0.6%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bedford</td>
<td>$153.79</td>
<td>+$11.84</td>
<td>+8.34%</td>
</tr>
<tr>
<td>(0.4%)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mt. Pleasant</td>
<td>$1,183.27</td>
<td>-$46.54</td>
<td>-3.78%</td>
</tr>
<tr>
<td>(13%)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Tentative – Subject to Change
2023-2024 Budget

1.93% Tax Levy Increase

2.87% Budget-to-Budget Increase

$99,725,037 Total Proposed Budget
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Questions:

For additional information regarding the 2023-2024 Budget, please visit the District website at:

www.byramhills.org

Or Email:

kseibert@byramhills.org
Budget Vote and Board of Education Elections

Tuesday, May 16, 2023

Polls open at H.C. Crittenden Middle School
6:30 a.m. – 9:00 p.m.