FINANCIAL AID

Alexis Shumsky, Director of Financial Aid
Byram Hills High School

COST OF COLLEGE

MYTH

MOST STUDENTS WILL PAY STICKER PRICE.

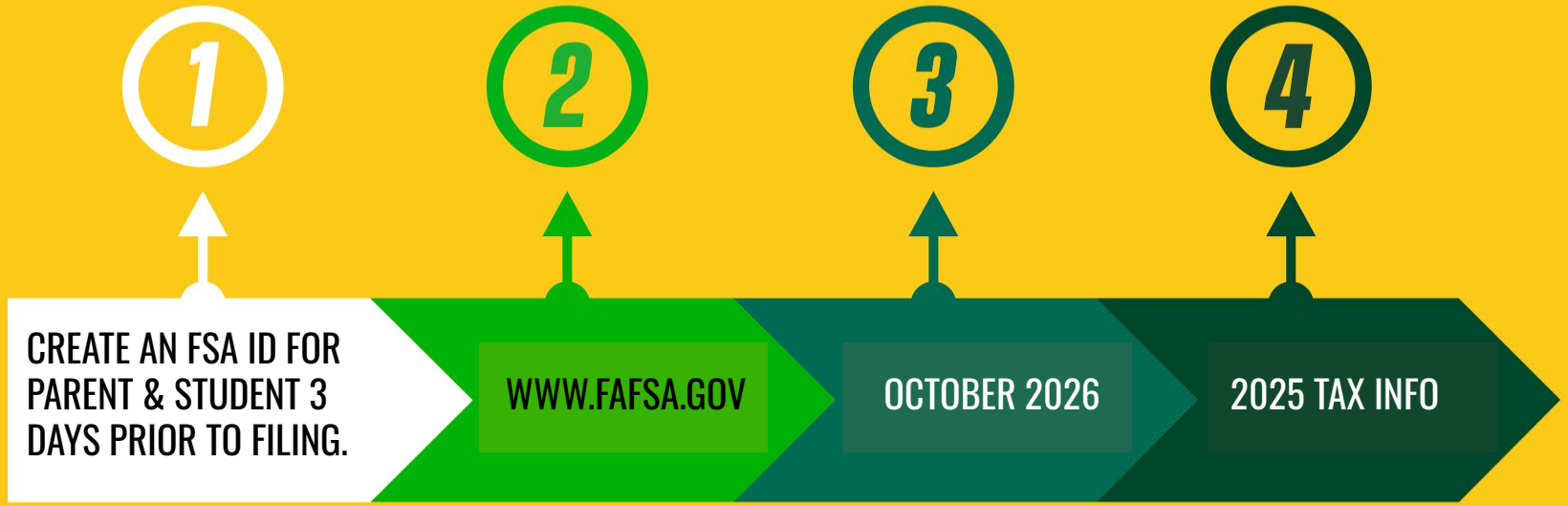
FACT

MOST STUDENTS DO NOT PAY STICKER PRICE.

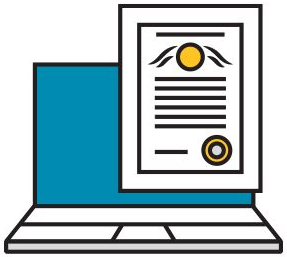
*97% OF SIENA STUDENTS RECEIVE GRANTS AND SCHOLARSHIPS

SIENA

COMPLETE THE 2027-2028 FAFSA



OTHER APPLICATIONS



CSS PROFILE

- VARIOUS DEADLINES
- MORE INFORMATION
- FEES

SCHOOL APPLICATIONS

WHAT'S NEW WITH THE FAFSA

1

STUDENT AID INDEX

2

36 QUESTIONS

3

PARENT = CONTRIBUTOR

4

IN COLLEGE

COMPLETING THE FAFSA

1. FSA ID FOR PARENT AND STUDENT
2. PARENT QUESTIONS FOR DEPENDENT STUDENTS
3. FEDERAL TAX INFORMATION (FTI) *2025 TAX INFORMATION*

STUDENT AID INDEX

THE COMPONENTS TO UNDERSTAND

1. ADJUSTED GROSS INCOME
2. TAXES PAID
3. FAMILY SIZE
4. ASSETS
5. BUSINESS OR FARM NET WORTH

*if over 100 employees

SIENA

FINANCIAL AID - EXAMPLE LETTER

SIENA

February 27, 2026

Dear

Congratulations on your acceptance to Siena University! I would like to take this opportunity to welcome you to the Siena community and to detail your financial aid award:

Total Estimated Resident Direct Cost of Attendance for 2026-2027		**$68,448**
Scholarships and Grants		
Siena Presidential Merit Scholarship	$27,000	
St. Francis Scholarship	$1,000	
Siena Grant	$4,750	
NYS TAP Grant	$1,000	
Total Scholarships and Grants ("Gift" aid; no repayment needed):		$33,750
Net Cost for 2026-2027 after Scholarships and Grants:		**$34,698**
Student Loan Options		
Subsidized Federal Direct Stafford Loan	$3,500	
Unsubsidized Federal Direct Stafford Loan	$2,000	
Total Student Loan Options:		$5,500
Net Cost for 2026-2027 after Scholarships, Grants and Loans:		**$29,198**
Career Experience Offer		
Federal College Work-Study	$2,000	

Siena alumni typically earn about $124,100 per year ten years after graduation, according to PayScale data. Over a 30-year career, that adds up to roughly $3.7 million in earnings, which is about 27 times what you're likely to invest in your Siena education.

Next, we recommend connecting with our financial aid team to talk through loan options, any changes in financial status, how to compare offers from different schools or anything else on your mind. Please visit www.siena.edu/fa/addendum for the terms of your financial aid awards.

Sincerely,

Alexis Shumsky

Alexis Shumsky
Director of Financial Aid

P.S. Ready to become a Saint? Submit your enrollment deposit at siena.edu/deposit

EXAMPLES OF SPECIAL CIRCUMSTANCES

1. LOSS OF JOB
2. MEDICAL EXPENSES
3. DIVORCE/SEPARATION
4. TUITION (K-COLLEGE)

COMPLETING THE FAFSA

OCT. 1

COMPLETE THE 2027-28 FAFSA

WWW.FAFSA.GOV
2025 TAX INFORMATION

JAN. TO MARCH

REVIEW AID PACKAGES AS A FAMILY & SET UP A ONE-ON-ONE

PLAN FOR COST
RETURN ON INVESTMENT

- RETENTION RATE, GRADUATION RATE, DEFAULT RATE, JOB PLACEMENT RATE, STARTING SALARY

DEC. TO MARCH

RECEIVE AID PACKAGE

MARCH

VISIT CAMPUS!

SIENA

TO ACCESS THESE SLIDES, PLEASE SCAN THE QR CODE

MARK YOUR CALENDARS FOR OUR FINANCIAL AID VIDEO CHAT ON NOVEMBER 17, 2026